

ADDENDUM
To
Offer Document of
BOB LIQUID FUND
Open ended Liquid Scheme

On introduction of Daily Dividend Option

Daily Dividend Option - This option will aim to declare dividends on a daily basis, subject to availability of distributable surplus. The daily dividends declared will be automatically reinvested in the units of the scheme and no dividend pay out will be made.

All other terms and conditions of the scheme remain unchanged. The addendum forms an integral part of the offer document issued for BOB Liquid Fund as amended from time to time.

Option Opens on June 1,2005.

Risk Factor: All mutual fund and securities are subject to market risk and the NAV of the scheme may go up and down depending upon the factor and forces affecting the securities market. There can be no assurance that the objective of the scheme will be achieved. Past performance of the sponsor, Mutual Fund, AMC or any associate of the sponsor / AMC does not indicate the future performance of the scheme. The declaration of dividend is not assured and subject to the availability of distributable surplus. **Please read the Offer Document for details and risk factor before investing.**

Statutory Details: BOB Mutual Fund has been set up as a trust sponsored by Bank of Baroda and the sponsor has contributed a sum of Rs.10 lacs towards setting up of BOB Mutual Fund .The sponsor is not liable for any loss resulting from the operation of the scheme beyond the initial contribution of the said sum of Rs.10lacs made by it towards the setting up BOB Mutual Fund.

Date: 28.05.2005

Place: Mumbai

N.L. Khurana

Managing Director