

Considering movement of NAV during the half-year and after adjustment of dividend, bonus etc.

** Erstwhile close ended 'BOB ELSS'95' scheme converted to open ended scheme from 21st March, 2005

BOB GILT FUND : I-Sec Mi-BEX
BOB INCOME FUND : Crisil Composite Bond Fund Index
BOB LIQUID FUND : Crisil Liquid Fund Index

@ BOB CHILDREN FUND : Crisil Balanced Fund Index
@ BOB MIP FUND : Crisil MIP Blended Index

3. DEFERRED REVENUE EXPENDITURE

BOB Children Fund (Gift Plan): Rs. 0.22 lakh

As on 31.3.2008 there is no Deferred Revenue Expenditure in respect of BOB DIVERSIFIED FUND, BOB ELSS'96 Scheme, BOB INCOME FUND Scheme, BOB GILT FUND Scheme, BOB LIQUID FUND Scheme, BOB MIP FUND, GROWTH FUND, BALANCE FUND. & Baroda Global Fund

Note: The Unaudited Half Yearly Results have been placed before the Board of Directors of BOB Asset Management Company Ltd. and approved by the Trustees in the meeting of the Board of Trustees held on 26th April 2008. Definitive Agreements for Joint Venture have been signed by BOB Asset Management Co. Ltd. with Pioneer Global Asset Management SpA on 5th October 2007. SEBI approval is awaited.

Statutory details :

BOB Mutual Fund has been constituted as a Trust under the Indian Trusts Act, 1882 with Bank of Baroda as its Sponsor/Settlor. BOB Asset Management Company Ltd. has been incorporated under the provisions of the Companies Act, 1956 and is an Investment Manager for BOB Mutual Fund. The sponsor is neither responsible nor liable for any loss resulting from the operation of the Schemes beyond the initial contribution of an amount of Rupees Ten Lakh made by it towards setting up of BOB Mutual Fund.

Risk Factors :

- Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Mutual Fund will be achieved.
- As with any investments in securities, the Net Asset Value of the units issued under the schemes of BOB Mutual Fund can go up as well as down depending on the factors and forces affecting the capital markets.
- Past performance of the Sponsor/the Asset Management Company/Mutual Fund does not indicate the future performance of the Schemes of the Mutual Fund.
- BOB DIVERSIFIED FUND, BOB ELSS '96, BOB Income Fund, BOB Gilt Fund, BOB Liquid Fund, BOB Growth Fund, BOB Balance Fund, BOB MIP Fund, BOB Children Fund & Baroda Global fund are only the names of the schemes and do not in any manner indicate either the quality of the schemes, or their future prospects and returns.

Please read the Offer Document carefully before investing.

For BOB Asset Management Company Ltd.

For BOB Mutual Fund

Place : Mumbai
Date :26th APRIL, 2008

S. Bhattacharya
MANAGING DIRECTOR

R.L.Baxi
CHAIRMAN

M.B. Samant
TRUSTEE.

S.K. Suvarna
TRUSTEE