

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.
Tel: 22853323 to 3326 Fax: 22880009
E-mail: bobamc@bobmf.com, customercare@bobmf.com
Website: www.bobmf.com



Dear Investor,

We thank you for having invested in BOB DIVERSIFIED FUND Scheme. The NAV of the Scheme as on 31.03.2008 was Rs. 36.87. The performance of the scheme in the second half of Financial Year 2007-08 has been reasonably well. An unexpected 50 basis point rate cut by the US Federal Reserve in the September end and consecutive cut in Fed Rate triggered a phenomenal bull run in global equity markets. An ample liquidity and strong economic fundamentals and decoupling story took BSE Sensex to 21,000 in just over four months. And now it has come nearly a full circle with the index back at low 16,000 levels in line with overseas markets on the back of global concern like recession in US, sub prime issue and oil prices and domestic concern like slowdown in economy, higher interest rate, political concern and sharp jump in inflation numbers. The markets are trying to find a bottom and the 15,000 – 16,000 range could be it. While sentiment is bad, liquidity is poor and short term volatility can not be ruled out, the risk-reward ratio for the long-term investor is skewed in his favour. On our part, we endeavor to improve our performance consistently by employing superior stock / sector selection strategies. Please find below the complete portfolio of the Scheme as on 31.03.2008

BOB DIVERSIFIED FUND Portfolio statement for the period ended 31st March, 2008

Name of the Instrument	Quantity	Market Value (Rs. Lacs)	% to Net Assets	Sector
Equity & Equity related - Listed				
Larsen & Toubro Ltd.	15500	468.84	12.93%	Diversified
Bharat Heavy Electricals Ltd.	21000	431.88	11.91%	Industrial Capital Goods
Siemens Ltd	68000	419.76	11.58%	Industrial Capital Goods
ABB Ltd.	18000	211.32	5.83%	Industrial Capital Goods
Tata Steel Ltd	17600	121.99	3.37%	Ferrous Metals
Tata Motors Ltd	18000	112.22	3.10%	Auto
HCL Technologies Ltd.	43302	109.55	3.02%	Software
Ranbaxy Laboratories Ltd.	23000	100.91	2.78%	Pharmaceuticals
Reliance Energy	7000	87.58	2.42%	Power
HDFC Bank Ltd.	6000	79.20	2.18%	Banks
Reliance Communication	14000	71.16	1.96%	Telecom Services
UTV Software Communication Ltd	8500	65.81	1.82%	Media & Entertainment
Orchid Chem. & Pharma. Ltd.	40500	65.35	1.80%	Pharmaceuticals
Sun Pharmaceutical Ind. Ltd.	5000	61.57	1.70%	Pharmaceuticals
NTPC Ltd	30000	59.10	1.63%	Power
Aventis Pharma Limited	7000	53.87	1.49%	Pharmaceuticals
ACC Ltd.	6000	49.57	1.37%	Cement
Sterlite Industries (I) Ltd.	6000	42.82	1.18%	Non-Ferrous Metals
Tech Mahindra	6000	42.41	1.17%	Software
ITC Ltd.	19000	39.21	1.08%	Consumer Non Durables
Reliance Industries Ltd. (Eq)	1700	38.50	1.06%	Petroleum Product
Indian Oil Corporation Ltd.	8000	35.65	0.98%	Petroleum Product
Mahindra & Mahindra Ltd.	5000	34.78	0.96%	Auto
Power Grid Cor.of India Ltd	35000	34.28	0.95%	Power
Jaiprakash Associates Ltd	15000	33.99	0.94%	Construction
BOC India Ltd	20000	31.66	0.87%	Gas
Bartronics India Ltd.	20002	30.24	0.83%	Software
Geometric Software Sol. Co Ltd	58262	30.09	0.83%	Software
Bombay Rayon	10000	29.22	0.81%	Textile Products
GTL Limited	11300	28.36	0.78%	Telecom Equipments & Accessori
ICICI Bank Ltd.	3500	26.95	0.74%	Banks
Alok Industries Ltd	45000	25.63	0.71%	Textile Products
Bharat Forge Ltd.	9500	25.40	0.70%	Industrial Products
Tata Chemicals Ltd.	9000	25.27	0.70%	Fertilisers
IDBI	27000	24.04	0.66%	Banks
Reliance Petroleum Ltd.	15000	23.44	0.65%	Petroleum Product
Gammon India Ltd	6000	23.31	0.64%	Construction
Sterlite Technologies Ltd	13000	21.17	0.58%	Telecom Equipments & Accessori
Shipping Corpn. of India Ltd	10000	19.81	0.55%	Transportation
Mahanagar Telephone Nigam Ltd.	20000	19.31	0.53%	Telecom Services
Henkel India Ltd	100000	19.25	0.53%	Consumer Non Durables
Paramount Communications Ltd	75000	18.98	0.52%	Industrial Products
ICRA Limited	2635	18.17	0.50%	Finance
House of Pearl Fashions Ltd	11530	15.79	0.44%	Textile Products
Prithvi information solutions	9000	14.63	0.40%	Software
Reliance Power	4260	13.53	0.37%	Power
MPhasis BFL Ltd.	6000	12.01	0.33%	Software
Simbhaoli Sugar Mills Ltd.	36000	11.65	0.32%	Consumer Non Durables
Hindustan Lever Ltd.	5000	11.44	0.32%	Diversified
KLG Systel Ltd.	2000	11.20	0.31%	Software
Rural Electrification Co.Ltd	10195	10.82	0.30%	Power

Sun Pharama Advance Research	12120	10.19	0.28%	Pharmaceuticals
Spice Jet Ltd	23000	9.38	0.26%	Transportation
Escorts Ltd.	10000	8.58	0.24%	Auto
Mundra Port	894	5.18	0.14%	Travel & Transportation
Hanil Era Textiles Ltd	30000	2.82	0.08%	Textile Synthetics
Himachal Futuristic Comm. Ltd.	2300	0.44	0.01%	Telecom Equipments & Accessori
Silverline Technologies Ltd.	900	0.25	0.01%	Software
PentaMedia Graphics Ltd.	8900	@	0.00%	Media & Entertainment
**Silverline Animation Tech	360	@	0.00%	Software
**Kansal Fibres Ltd.	200000	@	0.00%	Retailing
**Amex Carb. & Chem. Ltd.	149000	@	0.00%	Chemicals
**Suncity Synthetics Ltd.	100000	@	0.00%	Retailing
**Gowri Polymers Ltd.	70000	@	0.00%	Chemicals
**Classic Global Impex Ltd.	33400	@	0.00%	Miscellaneous
**Soni Medicare Ltd.	25000	@	0.00%	Pharmaceuticals
**Accord Cotsyn Ltd.	25000	@	0.00%	Retailing
**SIV Industries Ltd.	14750	@	0.00%	Retailing
**Royal Industries Ltd.	10000	@	0.00%	Retailing
**DSQ Software Ltd.	8000	@	0.00%	Software
**Western Paques (India) Ltd.	6800	@	0.00%	Environmental Services
Total (A)		3449.53	95.15%	
Preference Shares- Listed				
Tata Steel Preference Shares	11700	12.43	0.34%	Ferrous Metals
Total (B)		12.43	0.34%	
Others				
Cash & equivalent		218.33	6.02%	
Other Assets / (Liabilities)		-54.81	-1.51%	
Total (C)		163.52	4.51%	
Grand Total (A + B + C)		3,625.48	100.00%	

@ represents securities whose % to NAV is less than 0.01%

** Thinly traded / not traded / illiquid securities

** Total value of illiquid equity shares **% to NAV**
0.01%

NAV as on 30.09.2007 (Rs.) 40.11
NAV as on 31.03.2008 (Rs.) 36.87

Total outstanding exposure in derivative instruments Nil

Total investment in foreign securities / ADRs / GDRs Nil

Portfolio turnover ratio 0.27
(actual and not annualised)

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.
Tel: 22853323 to 3326 Fax: 22880009
E-mail: bobamc@bobmf.com, customercare@bobmf.com
Website: www.bobmf.com



Dear Investor,

We thank you for having invested in BOB ELSS '96 Scheme. The NAV of the Scheme as on 31.03.2008 was Rs.22.87. The performance of the scheme in the second half of Financial Year 2007-08 has been reasonably well. An unexpected 50 basis point rate cut by the US Federal Reserve in the September end and consecutive cut in Fed Rate triggered a phenomenal bull run in global equity markets. An ample liquidity and strong economic fundamentals and decoupling story took BSE Sensex to 21,000 in just over four months. And now it has come nearly a full circle with the index back at low 16,000 levels in line with overseas markets on the back of global concern like recession in US, sub prime issue and oil prices and domestic concern like slowdown in economy, higher interest rate, political concern and sharp jump in inflation numbers. The markets are trying to find a bottom and the 15,000 – 16,000 range could be it. While sentiment is bad, liquidity is poor and short term volatility can not be ruled out, the risk-reward ratio for the long-term investor is skewed in his favour. On our part, we endeavor to improve our performance consistently by employing superior stock / sector selection strategies. Please find below the complete portfolio of the Scheme as on 31.03.2008

BOB ELSS '96 Portfolio statement for the period ended 31st March, 2008

Name of the Instrument	Quantity	Market Value (Rs. Lacs)	% to Net Assets	Sector
Equity & Equity related - Listed				
Bharat Heavy Electricals Ltd.	3000	61.70	5.55%	Industrial Capital Goods
Larsen & Toubro Ltd.	2000	60.50	5.45%	Diversified
Siemens Ltd	8000	49.38	4.45%	Industrial Capital Goods
Aditya Birla NUVO Ltd.	3500	48.82	4.39%	Textile Products
Jain Irrigation System Ltd	8000	47.36	4.26%	Industrial Products
HDFC Bank Ltd.	3000	39.60	3.56%	Banks
Ranbaxy Laboratories Ltd.	9000	39.49	3.55%	Pharmaceuticals
Pantaloon Retail (I) Ltd	9000	38.77	3.49%	Retailing
UTV Software Communication Ltd	5000	38.71	3.48%	Media & Entertainment
ABG Shipyard Ltd	5000	35.98	3.24%	Industrial Capital Goods
Tata Motors Ltd	5000	31.17	2.81%	Auto
Reliance Energy	2000	25.02	2.25%	Power
Patel Engineering	4000	24.40	2.20%	Construction
BOC India Ltd	15000	23.74	2.14%	Gas
Reliance Petroleum Ltd.	15000	23.44	2.11%	Petroleum Product
Sterlite Industries (I) Ltd.	3000	21.41	1.93%	Non-Ferrous Metals
ITC Ltd.	10000	20.63	1.86%	Consumer Non Durables
Reliance Communication	4000	20.33	1.83%	Telecom Services
NTPC Ltd	10000	19.70	1.77%	Power
Bharat Forge Ltd.	6000	16.04	1.44%	Industrial Products
ICICI Bank Ltd.	2000	15.40	1.39%	Banks
Mahanagar Telephone Nigam Ltd.	15000	14.48	1.30%	Telecom Services
Tech Mahindra	2000	14.14	1.27%	Software
Paramount Communications Ltd	55000	13.91	1.25%	Industrial Products
Hindustan Construction Ltd	10000	13.20	1.19%	Construction
Tata Steel Ltd	1800	12.48	1.12%	Ferrous Metals
Power Grid Cor.of India Ltd	12634	12.37	1.11%	Power
Tata Tea Ltd.	1500	12.37	1.11%	Consumer Non Durables
Bartronics India Ltd.	8000	12.10	1.09%	Software
MPhasis BFL Ltd.	6000	12.01	1.08%	Software
Henkel India Ltd	60000	11.55	1.04%	Consumer Non Durables
Hindustan Lever Ltd.	5000	11.44	1.03%	Diversified
Prithvi information solutions	7000	11.38	1.02%	Software
Tata Chemicals Ltd.	4000	11.23	1.01%	Fertilisers
UCO Bank	30000	11.09	1.00%	Banks
Geometric Software Sol. Co Ltd	19500	10.07	0.91%	Software
Amara Raja Batteries Ltd.	5000	9.66	0.87%	Auto Ancillaries
Indian Oil Corporation Ltd.	2000	8.91	0.80%	Petroleum Product

Dr. Reddy's Laboratories Ltd.	1500	8.86	0.80%	Pharmaceuticals
Alok Industries Ltd	15000	8.54	0.77%	Textile Products
GTL Limited	3300	8.28	0.75%	Telecom Equipments & Accessori
ACC Ltd.	1000	8.26	0.74%	Cement
Hindalco Industries Ltd.	5000	8.24	0.74%	Non Ferrous Metal
Simbhaoli Sugar Mills Ltd.	25000	8.09	0.73%	Consumer Non Durables
MIC Electronics	1000	7.21	0.65%	Industrial Products
Orchid Chem. & Pharma. Ltd.	4000	6.45	0.58%	Pharmaceuticals
Mega Soft Ltd	6977	6.29	0.57%	Software
Spice Jet Ltd	15000	6.12	0.55%	Transportation
Escorts Ltd.	5000	4.29	0.39%	Auto
Reliance Power	1183	3.76	0.34%	Power
Mundra Port	227	1.32	0.12%	Travel & Transportation
** DSQ Software Ltd.	2500	@	0.00%	Software
** Transtream India.com Ltd.	1000	@	0.00%	Software
Total (A)		989.69	89.08%	
Preference Shares- Listed				
Tata Steel Preference Shares	1350	1.43	0.13%	
Total (B)		1.43	0.13%	
Others				
Cash & equivalent		169.71	15.27%	
Other Assets / (Liabilities)		-49.77	-4.48%	
Total (C)		119.94	10.79%	
Grand Total (A + B + C)		1,111.06	100.00%	

@ represents securities whose % to NAV is less than 0.01%

** Thinly traded / not traded / illiquid securities

% to NAV

** Total value of illiquid equity shares

0.01%

NAV as on 30.09.2007 (Rs.)

24.61

NAV as on 31.03.2008 (Rs.)

22.87

Total outstanding exposure in derivative instruments

Nil

Total investment in foreign securities / ADRs / GDRs

Nil

Portfolio turnover ratio
(actual and not annualised)

0.18

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.
Tel: 22853323 to 3326 Fax: 22880009
E-mail: bobamc@bobmf.com, customercare@bobmf.com
Website: www.bobmf.com



Dear Investor,

We thank you for having invested in BOB GROWTH FUND Scheme. The NAV of the Scheme as on 31.03.2008 was Rs. 39.31 under Growth Plan and Rs. 24.78 under Dividend Plan. The performance of the scheme in the second half of Financial Year 2007-08 has been reasonably well. An unexpected 50 basis point rate cut by the US Federal Reserve in the September end and consecutive cut in Fed Rate triggered a phenomenal bull run in global equity markets. An ample liquidity and strong economic fundamentals and decoupling story took BSE Sensex to 21,000 in just over four months. And now it has come nearly a full circle with the index back at low 16,000 levels in line with overseas markets on the back of global concern like recession in US, sub prime issue and oil prices and domestic concern like slowdown in economy, higher interest rate, political concern and sharp jump in inflation numbers. The markets are trying to find a bottom and the 15,000 – 16,000 range could be it. While sentiment is bad, liquidity is poor and short term volatility can not be ruled out, the risk-reward ratio for the long-term investor is skewed in his favour. On our part, we endeavor to improve our performance consistently by employing superior stock / sector selection strategies. Please find below the complete portfolio of the Scheme as on 31.03.2008

BOB GROWTH FUND Portfolio statement for the period ended 31st March, 2008

Name of the Instrument	Quantity	Market Value (Rs. Lacs)	% to Net Assets	Sector
Equity & Equity related - Listed				
Reliance Industries Ltd. (Eq)	4000	90.58	13.65%	Petroleum Products
Larsen & Toubro Ltd.	2000	60.50	9.12%	Diversified
Reliance Energy	4500	56.30	8.49%	Power
Reliance Communication	11000	55.91	8.43%	Telecom service
Hindustan Lever Ltd.	24000	54.89	8.27%	Diversified
Ranbaxy Laboratories Ltd.	11000	48.26	7.27%	Pharmaceuticals
Tata Steel Ltd	3596	24.93	3.76%	Ferrous Metals
Infosys Technologies Ltd.	1500	21.45	3.23%	Software
NTPC Ltd	10000	19.70	2.97%	Power
UTV Software Communications Lt	2500	19.36	2.92%	Media & Entertainment
Bharti Tele-Ventures Ltd	2000	16.52	2.49%	Telecom service
HCL Technologies Ltd.	5000	12.65	1.91%	Software
Jain Irrigation System Ltd	2000	11.84	1.78%	Industrial Products
Pantaloon Retail (I) Ltd	2710	11.67	1.76%	Retailing
Jaiprakash Associates Ltd	5000	11.33	1.71%	Construction
BOC India Ltd	6000	9.50	1.43%	Gas
Man Industries (India) Ltd	6938	8.47	1.28%	Ferrous Metals
KLG Systel Ltd.	1500	8.40	1.27%	Software
ACC Ltd.	1000	8.26	1.25%	Cement
Hindalco Industries Ltd.	5000	8.24	1.24%	Non-Ferrous Metals
Sterilite Industries (I) Ltd.	1000	7.14	1.08%	Non-Ferrous Metals
Orchid Chem. & Pharma. Ltd.	4000	6.45	0.97%	Pharmaceuticals
Reliance Power	852	2.71	0.41%	Power
Total (A)		575.06	86.69%	
Preference Shares- Listed				
Tata Steel Preference Shares	7947	8.44	1.27%	
Total (B)		8.44	1.27%	
Others				
Cash & equivalent		104.06	15.68%	
Other Assets / (Liabilities)		-24.16	-3.64%	
Total (B)		79.90	12.04%	
Grand Total (A + B + C)		663.40	100.00%	

NAV as on 30.09.2007 (Rs.) Rs. 39.63 - Growth Plan and Rs. 24.99 for Dividend Plan
NAV as on 31.03.2008 (Rs.) Rs. 39.31 - Growth Plan and Rs. 24.78 for Dividend Plan

Total outstanding exposure in derivative instruments Nil

Total investment in foreign securities / ADRs / GDRs Nil

Portfolio turnover ratio 0.45
(actual and not annualised)

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.
Tel: 22853323 to 3326 Fax: 22880009
E-mail: bobamc@bobmf.com, customercare@bobmf.com
Website: www.bobmf.com



Dear Investor,

We thank you for having invested in BARODA GLOBAL FUND Scheme. The NAV of the Scheme as on 31.03.2008 was Rs. 12.81 under Growth Plan and Rs.12.78 under Dividend Plan. The performance of the scheme in the second half of Financial Year 2007-08 has been reasonably well. An unexpected 50 basis point rate cut by the US Federal Reserve in the September end and consecutive cut in Fed Rate triggered a phenomenal bull run in global equity markets. An ample liquidity and strong economic fundamentals and decoupling story took BSE Sensex to 21,000 in just over four months. And now it has come nearly a full circle with the index back at low 16,000 levels in line with overseas markets on the back of global concern like recession in US, sub prime issue and oil prices and domestic concern like slowdown in economy, higher interest rate, political concern and sharp jump in inflation numbers. The markets are trying to find a bottom and the 15,000 – 16,000 range could be it. While sentiment is bad, liquidity is poor and short term volatility can not be ruled out, the risk-reward ratio for the long-term investor is skewed in his favour. On our part, we endeavor to improve our performance consistently by employing superior stock / sector selection strategies. Please find below the complete portfolio of the Scheme as on 31.03.2008

BARODA GLOBAL FUND
Portfolio statement for the period ended 31st March, 2008

Name of the Instrument	Quantity	Market Value (Rs. Lacs)	% to Net Assets	Sector
Equity & Equity related - Listed				
Reliance Industries Ltd. (Eq)	2500	56.61	17.40%	Petroleum Products
Larsen & Toubro Ltd.	1800	54.45	16.73%	Diversified
Areva T&D India Ltd	2000	30.94	9.51%	Industrial Capital Goods
Ranbaxy Laboratories Ltd.	7000	30.71	9.44%	Pharmaceuticals
Reliance Communication	4500	22.87	7.03%	Telecom service
Infosys Technologies Ltd.	1500	21.45	6.59%	Software
Tata Steel Ltd	2200	15.25	4.69%	Ferrous Metals
Jain Irrigation System Ltd	2500	14.80	4.55%	Industrial Products
Prithvi Information Solution	8000	13.01	4.00%	Software
Bharat Forge Ltd.	4500	12.03	3.70%	Industrial Products
Hindustan Lever Ltd.	5000	11.44	3.51%	Diversified
Essel Propack Ltd.	24342	8.98	2.76%	Industrial Products
IDBI	10000	8.91	2.74%	Banks
House of Pearl Fashions Ltd	3530	4.83	1.49%	Textile Products
Reliance Power	474	1.51	0.46%	Power
Total (A)		307.79	94.60%	
Preference Shares- Listed				
Tata Steel Preference Shares	4500	4.78	1.47%	Ferrous Metals
Total (B)		4.78	1.47%	
Others				
Cash & equivalent		36.42	11.20%	
Other Assets / (Liabilities)		-23.65	-7.27%	
Total (C)		12.77	3.93%	
Grand Total (A + B + C)		325.34	100.00%	

** Thinly traded / not traded / illiquid securities **NII**

** Total value of illiquid equity shares **NII**

NAV as on 30.09.2007 (Rs.) Rs. 13.99 - Growth Plan and Rs. 13.95 for Dividend Plan
NAV as on 31.03.2008 (Rs.) Rs. 12.81 - Growth Plan and Rs. 12.78 for Dividend Plan

Total outstanding exposure in derivative instruments **NII**

Total investment in foreign securities / ADRs / GDRs **NII**

Portfolio turnover ratio 0.65
(actual and not annualised)

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
 Nariman Point, Mumbai – 400 021.
 Tel: 22853323 to 3326 Fax: 22880009
 E-mail: bobamc@bobmf.com, customercare@bobmf.com
 Website: www.bobmf.com



Dear Investor,

We thank you for having invested in BOB MIP Scheme. The NAV of the Scheme as on 31.03.2008 was Rs. 12.02. The performance of the scheme in the second half of Financial Year 2007-08 has been reasonably well. An unexpected 50 basis point rate cut by the US Federal Reserve in the September end and consecutive cut in Fed Rate triggered a phenomenal bull run in global equity markets. An ample liquidity and strong economic fundamentals and decoupling story took BSE Sensex to 21,000 in just over four months. And now it has come nearly a full circle with the index back at low 16,000 levels in line with overseas markets on the back of global concern like recession in US, sub prime issue and oil prices and domestic concern like slowdown in economy, higher interest rate, political concern and sharp jump in inflation numbers. The markets are trying to find a bottom and the 15,000 – 16,000 range could be it. While sentiment is bad, liquidity is poor and short term volatility can not be ruled out, the risk-reward ratio for the long-term investor is skewed in his favour. On our part, we endeavor to improve our performance consistently by employing superior stock / sector selection strategies. Please find below the complete portfolio of the Scheme as on 31.03.2008

BOB MIP FUND
Half -Yearly Portfolio Statement for the period ended 31st March 2008

Name of the Instrument	Quantity	Market Value (Rs. Lacs)	% to Net Assets	Sector
Equity & Equity related - Listed			Nil	
Total (A)		-	0.00%	
Others				
Cash & equivalent		4.24	78.67%	
Other Assets / (Liabilities)		1.15	21.33%	
Total (B)		5.39	100.00%	
Grand Total (A + B)		5.39	100.00%	

NAV as on 30.09.2007 (Rs.) 11.89
 NAV as on 31.03.2008 (Rs.) 12.02

Total outstanding exposure in derivative instruments Nil

Total investment in foreign securities / ADRs / GDRs Nil

Average Maturity Period -
 (no. of days)

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,

Nariman Point, Mumbai – 400 021.

Tel: 22853323 to 3326 Fax: 22880009

E-mail: bobamc@bobmf.com, customercare@bobmf.com

Website: www.bobmf.com



बॉब म्यूचुअल फंड
BOB Mutual Fund
(Sponsor: Bank of Baroda)

BOB Mutual Fund

(Sponsor : Bank of Baroda)

Dear Investor,

We thank you for having invested in Children Fund- Study Plan. The NAV of the scheme as on 31/03/2008 was Rs.9.6662 under Study Plan. We as Prudent fund Manager adopted policy of keeping the risks under strict control and providing the optimal returns and high liquidity to our esteemed investors.

The average maturity of the fund was 1 day. We will continue to strive for the best returns and personalized service. Please find below the portfolio of the Scheme as on 31/03/2008.

BOB CHILDREN STUDY PLAN FUND Half -Yearly Portfolio Statement for the period ended 31st March 2008

Name of the Instrument	Rating	Mkt. Value	% to NAV
Money Market Instruments			
Repo and others		1.11	100.00
Total Net Assets		1.11	100.00

Note :-

NAV as on 31/03/2008 Rs. 9.6662

NAV as on 30/09/2007 Rs. 9.8062

There has not been any exposure to derivative instrument & foreign securities/ADRs/GD Rs.

Average Maturity Period of the scheme is 1 day.

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.

Tel: 22853323 to 3326 Fax: 22880009

E-mail: bobamc@bobmf.com, customercare@bobmf.com

Website: www.bobmf.com



BOB Mutual Fund

(Sponsor : Bank of Baroda)

Dear Investor,

We thank you for having invested in Children Fund- Gift Plan. The NAV of the scheme as on 31/03/2008 was Rs.10.5601 under Gift Plan. We as Prudent fund Manager adopted policy of keeping the risks under strict control and providing the optimal returns and high liquidity to our esteemed investors.

The average maturity of the fund was 1 day. We will continue to strive for the best returns and personalized service. Please find below the portfolio of the Scheme as on 31/03/2008.

BOB CHILDREN GIFT PLAN FUND Half -Yearly Portfolio Statement for the period ended 31st March 2008

Name of the Instrument	Rating	Mkt. Value	% to NAV
Money Market Instruments			
Repo and others		2.23	100.00
Total Net Assets		2.23	100.00

Note :-

NAV as on 31/03/2008 Rs. 10.5601

NAV as on 30/09/2007 Rs. 10.5662

There has not been any exposure to derivative instrument & foreign securities/ADRs/GD Rs.

Average Maturity Period of the scheme is 1 day.

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.

Tel: 22853323 to 3326 Fax: 22880009

E-mail: bobamc@bobmf.com, customercare@bobmf.com

Website: www.bobmf.com



BOB Mutual Fund

(Sponsor : Bank of Baroda)

Dear Investor,

We thank you for having invested in BOB Income Fund. The NAV of the scheme as on 31.03.2008 was Rs. 13.2859 under Growth Plan and Rs. 13.2860 under Dividend plan. We as Prudent fund Manager adopted policy of keeping the risks under strict control and providing the optimal returns and high liquidity to our esteemed investors.

BOB INCOME FUND Half -Yearly Portfolio Statement for the period ended 31st March 2008

Name of the Instrument	Rating	Mkt. Value	% to NAV
Money Market Instruments		0	0
Repo and others		44.14	100.00
Others		0	0
Total Net Assets		44.14	100.00

Note :-

	Growth Plan	Dividend Plan
NAV as on 31/03/2008	Rs. 13.2859	Rs. 13.2860
NAV as on 30/09/2007	Rs. 12.9801	Rs. 12.9802

There has not been any exposure to derivative instrument & foreign securities/ADRs/GDRs.
Average Maturity Period of the scheme is 1 day

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.

Tel: 22853323 to 3326 Fax: 22880009

E-mail: bobamc@bobmf.com, customercare@bobmf.com

Website: www.bobmf.com



BOB Mutual Fund

(Sponsor : Bank of Baroda)

Dear Investor,

We thank you for having invested in BOB Gilt Fund. The NAV of the scheme as on 31.03.2008 was Rs. 11.7619 under Growth Plan and Rs.11.7623 under Dividend Plan. We as Prudent fund Manager adopted policy of keeping the risks under strict control and providing the optimal returns and high liquidity to our esteemed investors.

BOB GILT FUND Half -Yearly Portfolio Statement for the period ended 31st March 2008

Name of the Instrument	Rating	Mkt. Value	% to NAV
Debt Instruments			
Listed Securities			
Repo and others		6.58	100.00
Total Net Assets		6.58	100.00

Note:-

	Growth Plan	Dividend Plan
NAV as on 31/03/2008	Rs. 11.7619	Rs. 11.7623
NAV as on 30/09/2007	Rs. 11.5573	Rs. 11.5577

There has not been any exposure to derivative instrument & foreign securities/ADRs/GDRs.
Average Maturity Period of the scheme is 1 Day.

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,
Nariman Point, Mumbai – 400 021.
Tel: 22853323 to 3326 Fax: 22880009
E-mail: bobamc@bobmf.com, customercare@bobmf.com
Website: www.bobmf.com



Dear Investor,

We thank you for having invested in BOB BALANCE Scheme. The NAV of the Scheme as on 31.03.2008 was Rs. 26.84 under Growth Plan and Rs.27.12 under Dividend Plan. The performance of the scheme in the second half of Financial Year 2007-08 has been reasonably well. An unexpected 50 basis point rate cut by the US Federal Reserve in the September end and consecutive cut in Fed Rate triggered a phenomenal bull run in global equity markets. An ample liquidity and strong economic fundamentals and decoupling story took BSE Sensex to 21,000 in just over four months. And now it has come nearly a full circle with the index back at low 16,000 levels in line with overseas markets on the back of global concern like recession in US, sub prime issue and oil prices and domestic concern like slowdown in economy, higher interest rate, political concern and sharp jump in inflation numbers. The markets are trying to find a bottom and the 15,000 – 16,000 range could be it. While sentiment is bad, liquidity is poor and short term volatility can not be ruled out, the risk-reward ratio for the long-term investor is skewed in his favour. On our part, we endeavor to improve our performance consistently by employing superior stock / sector selection strategies. Please find below the complete portfolio of the Scheme as on 31.03.2008

BOB BALANCE FUND Half -Yearly Portfolio Statement for the period end

Name of the Instrument	Quantity	Market Value (Rs. Lacs)	% to Net Assets	Sector
Equity & Equity related - Listed				
Larsen & Toubro Ltd.	700	21.17	26.88%	Diversified
Siemens Ltd	2370	14.63	18.57%	Industrial Capital Goods
BOC India Ltd	3000	4.75	6.03%	Gas
Ranbaxy Laboratories Ltd.	1000	4.39	5.57%	Pharmaceuticals
Reliance Communication	700	3.56	4.52%	Telecom Service
Henkel India Ltd	15000	2.88	3.66%	Consumer Non Durable
India Cements Ltd	1000	1.87	2.37%	Cement
Total (A)		53.25	67.60%	
Others				
Cash & equivalent		27.34	34.70%	
Other Assets / (Liabilities)		-1.82	-2.30%	
Total (B)		25.52	32.40%	
Grand Total (A + B)		78.77	100.00%	

NAV as on 30.09.2007 (Rs.) Rs. 27.08 - Growth Plan and Rs. 27.19 for Dividend Plan
NAV as on 31.03.2008 (Rs.) Rs. 26.84 - Growth Plan and Rs. 27.12 for Dividend Plan

Total outstanding exposure in derivative instruments Nil

Total investment in foreign securities / ADRs / GDRs Nil

Portfolio turnover ratio 0.25
(actual and not annualised)

Yours faithfully

S Bhattacharya
Managing Director

BOB Asset Management Company Ltd.

Regd. Office: 105, 10th floor, Maker Chambers III,

Nariman Point, Mumbai – 400 021.

Tel: 22853323 to 3326 Fax: 22880009

E-mail: bobamc@bobmf.com, customercare@bobmf.com

Website: www.bobmf.com



BOB Mutual Fund

(Sponsor : Bank of Baroda)

Dear Investor,

We thank you for having invested in BOB Liquid Fund. The NAV of the scheme as on 31.03.2008 was Rs. 14.3136 under Growth Plan; Rs. 12.2673 under Dividend Plan and the Daily Dividend Option has currently no investor. We as Prudent fund Manager adopted policy of keeping the risks under strict control and providing the optimal returns and high liquidity to our esteemed investors. The fund invested in Commercial Papers, Certificates of Deposits and other Money Market instruments as well as short-term high quality corporate debt. The average maturity of the fund was 9.70 days. We will continue to strive for the best returns and personalized service. Please find below the portfolio of the Scheme as on 31.03.2008

BOB LIQUID FUND Half -Yearly Portfolio Statement for the period ended 31st March 2008

Name of the Instrument	Rating	Mkt. Value	% to NAV
Money Market Instruments			
Certificates of Deposits			
Sub Total		0	0
SREI Int'l Fin. Ltd.	PR1+	300.00	25.62
Sub Total		300.00	25.62
Repo and others		562.49	48.05
Deposit with Bank		308.27	26.33
Total Net Assets		1170.76	100.00

Note :-

	Growth Plan	Dividend Plan	Daily Dividend Plan
NAV as on 31/03/2008	Rs. 14.3136	Rs. 12.2673	-
NAV as on 30/09/2007	Rs. 13.8508	Rs. 11.8726	Rs. 10.0878

There has not been any exposure to derivative instrument & foreign securities/ADRs/GDRs

Average Maturity Period of the scheme is 9.70 days

Yours faithfully

S Bhattacharya
Managing Director