

## BOB MUTUAL FUND

( Sponsor : Bank of Baroda )

Investment Manager : BOB Asset Management Company Ltd.

105, Maker Chambers III, 10th Floor, Nariman Point, Mumbai - 400 023.

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31st March 2007

SL. NO.	PARTICULARS	SCHEMES											Baroda Global Fund
		BOB DIVERSIFIED FUND	BOB ELSS'96	BOB ELSS'97	BOB INCOME FUND	BOB GILT FUND	BOB LIQUID FUND	BOB GROWTH FUND	BOB BALANCE FUND	BOB MIP FUND	BOB CHILDREN FUND		
											Gift Plan	Study Plan	
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crore]	9.99	4.74	0.54	0.38	7.05	70.30	7.40	0.45	0.47	0.03	0.01	41.52
1.2	Unit Capital at the end of the period [Rs. in Crore]	9.40	4.82	0.47	0.35	0.48	26.55	4.74	0.38	0.05	0.03	0.01	8.49
2	Reserves & Surplus at the end of the period [Rs. in Crore]	18.33	4.06	1.61	0.09	0.07	8.11	3.93	0.47	0.01	0.00	0.00	0.25
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crore]	29.00	10.90	2.42	0.47	7.78	90.96	13.21	0.98	0.54	0.04		41.75
3.2	Total Net Assets at the end of the period [Rs. in Crore]	27.73	8.87	2.08	0.45	0.54	34.66	8.66	0.85	0.06	0.03	0.01	8.59
4.1	NAV at the beginning of the half-year period (Dividend Plan) [Rs.]	29.01	23.00	44.86	12.3959	11.0271	11.1036	17.55	21.96	-	10.4517	10.0275	10.0500
	(Growth Plan)	-	-	-	12.3958	11.0259	12.9472	27.82	21.90	11.4830	-	-	10.0600
	(Daily Dividend Plan)	-	-	-	-	-	10.0331	-	-	-	-	-	-
	(Monthly Dividend)	-	-	-	-	-	-	-	-	11.4840	-	-	-
	(Quarterly Dividend)	-	-	-	-	-	-	-	-	11.4836	-	-	-
4.2	NAV at the end of the period (Dividend Plan) [Rs.]	29.51	18.41	44.31	12.6791	11.3760	11.4991	17.83	22.16	-	10.5134	9.8171	10.11
	(Growth Plan)	-	-	-	12.6790	11.3755	13.4097	28.26	22.07	11.8096	-	-	10.13
	(Daily Dividend Plan)	-	-	-	-	-	10.0419	-	-	-	-	-	-
	(Monthly Dividend)	-	-	-	-	-	-	-	-	11.8146	-	-	-
	(Quarterly Dividend)	-	-	-	-	-	-	-	-	11.8101	-	-	-
4.3	Dividend paid per unit during the half year [Rs.]	-	6.00	-	-	-	-	-	-	-	-	-	-
<b>Income</b>													
5.1	Dividend [Rs. in Crore]	0.1461	0.0436	0.0089	-	-	-	0.0479	0.0021	-	-	-	45.6899
5.2	Interest [Rs. in Crore]	0.0358	0.0447	0.0120	0.0143	0.1304	2.1612	0.0287	0.0086	0.0068	0.0008	0.0002	34.7411
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [Rs. in Crore]	3.4488	1.5862	1.8336	0.0000	0.0000	0.0000	111.0827	0.0531	-	0.0000	0.0000	1.6516
5.4	Profit/(Loss) on inter scheme transfer/sale of investments [Rs. in Crore]	-	-	-	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5.5	Other Income [Rs. in Crore]	-	-	-	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5.6	Total Income (5.1 to 5.5) [Rs. in Crore]	3.6307	1.6745	1.8545	0.0143	0.1304	2.1612	111.1593	0.0638	0.0068	0.0008	0.0002	82.0826
<b>Expenses</b>													
6.1	Management Fees [Rs. in Crore]	0.1780	0.0678	0.0149	0.0017	0.0154	0.0598	0.0696	0.0044	0.0004	0.0001	0.0001	0.0874
6.2	Trustee Fees [Rs. in Crore]	0.0021	0.0008	0.0002	0.0001	0.0003	0.0034	0.0008	0.0001	0.0000	0.0000	0.0000	0.0013
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crore]	0.2467	0.1369	0.0258	0.0040	0.0252	0.1314	0.1305	0.0102	0.0012	0.0003	0.0001	0.1833
6.4	Percentage of Management Fees to daily/weekly average net assets [%]	0.61	0.61	0.61	0.37	0.40	0.10	0.61	0.47	0.18	0.50	0.50	0.47
6.5	Total Recurring Expenses as a percentage of daily/weekly average net assets [%]	0.85	1.24	1.06	0.87	0.66	0.23	1.15	1.09	0.56	0.87	0.87	0.98
7.1	Returns during the half-year* (Dividend Plan) [%]	-	-	-	-	-	-	-	-	-	-	-	-
	(Growth Plan) [%]	1.71	6.13	(1.23)	4.66	6.46	7.24	1.58	0.78	2.77	1.75	0.57	0.69
	(Daily Dividend Plan)	-	-	-	-	-	-	-	-	-	-	-	-
	(Monthly Dividend)	-	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	-	-	-	-	-	-	-	-	-	-	-	-
7.2	BSE SENSEX (Benchmark) [%]	4.96	4.96	4.96	0.93#	1.65#	3.22#	4.96	4.18	1.89@	4.18@	4.18@	4.96
	BENCHMARK INDICES FOR DEBT FUNDS # & @ [%]	-	-	-	-	-	-	-	-	-	-	-	-
	Compounded Annualised yield (i) Last 1 year (Dividend Plan) [%]	-	-	-	-	-	-	-	-	-	-	-	-
	(Growth Plan) [%]	(3.40)	4.26	(2.85)	4.03	6.18	6.83	1.95	(7.23)	4.26	3.34	1.20	1.47
	(Benchmark) [%]	15.89	15.89	15.89	3.72#	4.69#	6.37#	15.89	9.46	5.49@	9.46@	9.46@	15.89
	BENCHMARK INDICES FOR DEBT FUNDS # & @ (ii) Last 3 years [%]	15.69	24.37	21.18	4.23	2.76	5.57	32.53	23.67	-	-	-	-
	BSE SENSEX (Benchmark) [%]	32.73	32.73	32.73	2.77#	3.12#	5.00#	32.73	17.91	-	-	-	-
	BENCHMARK INDICES FOR DEBT FUNDS # & @ (iii) Last 5 years [%]	33.61	28.96	34.07	-	-	-	-	-	-	-	-	-
	BSE SENSEX (Benchmark) [%]	30.38	30.38	30.38	-	-	-	-	-	-	-	-	-
	BENCHMARK INDICES FOR DEBT FUNDS # & @ (iv) Since launch of the scheme (Dividend Plan) [%]	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA
	(Growth Plan) [%]	10.03	13.78	16.04	4.83	2.59	5.90	33.99	24.98	6.71	2.45	0.33	1.29
	BSE SENSEX (Benchmark) [%]	12.26	13.12	14.54	5.31#	6.13#	5.15#	36.72	21.36	8.26@	23.27@	23.27@	17.78
	BENCHMARK INDICES FOR DEBT FUNDS # & @ [%]	-	-	-	-	-	-	-	-	-	-	-	-
	Date of launch	**26/12/1994	29-Dec-1995	30-Dec-1996	14-Feb-2002	14-Feb-2002	14-Feb-2002	14-Aug-2003	14-Aug-2003	28-Jul-2004	28-Jul-2004	28-Jul-2004	6-Feb-2006
8	Provision for Doubtful Income/Debts [Rs. in Crore]	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies [Rs. in Crore]	-	-	-	-	-	-	-	-	-	-	-	-
10	Investments made in associate/group companies [Rs. in Crore]	-	-	-	-	-	-	-	-	-	-	-	-
<p>* Considering movement of NAV during the half-year and after adjustment of dividend, bonus etc.</p> <p>** Erstwhile close ended 'BOB ELSS'95' scheme converted to open ended scheme from 21st March, 2005</p> <p># BOB GILT FUND : I-Sec Mi-BEX @ BOB CHILDREN FUND : Crisil Balanced Fund Index  # BOB GILT FUND PF Plan : I-Sec Mi-BEX @ BOB MIP FUND : Crisil MIP Blended Index  # BOB INCOME FUND : Crisil Composite Bond Fund Index  # BOB LIQUID FUND : Crisil Liquid Fund Index</p>													

**3. DEFERRED REVENUE EXPENDITURE**

BOB Children Fund : Rs. 0.47 lakh

**As on 31.3.2007 there is no Deferred Revenue Expenditure in respect of BOB DIVERSIFIED FUND, BOB ELSS'96 Scheme, ELSS'97 Scheme, BOB INCOME FUND Scheme, BOB GILT FUND Scheme, BOB LIQUID FUND Scheme., BOB MIP FUND, GROWTH FUND , BALANCE FUND. & Baroda Global Fund**

**Note:** The Unaudited Half Yearly Results have been placed by BOB Asset Management Company Ltd. and approved by the Trustees in the meeting of the Board of Trustees held on 17<sup>th</sup> April, 2007.

**Statutory details :**

BOB Mutual Fund has been constituted as a Trust under the Indian Trusts Act, 1882 with Bank of Baroda as its Sponsor/Settlor. BOB Asset Management Company Ltd. has been incorporated under the provisions of the Companies Act, 1956 and is an Investment Manager for BOB Mutual Fund. The sponsor is neither responsible nor liable for any loss resulting from the operation of the Schemes beyond the initial contribution of an amount of Rupees Ten Lakhs made by it towards setting up of BOB Mutual Fund.

**Risk Factors :**

- Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Mutual Fund will be achieved.
- As with any investments in securities, the Net Asset Value of the units issued under the schemes of BOB Mutual Fund can go up as well as down depending on the factors and forces affecting the capital markets.
- Past performance of the Sponsor/the Asset Management Company/Mutual Fund does not indicate the future performance of the Schemes of the Mutual Fund.
- BOB DIVERSIFIED FUND, BOB ELSS '96, BOB ELSS '97, BOB Income Fund, BOB Gilt Fund, BOB Liquid Fund, BOB Growth Fund, BOB Balance Fund, BOB MIP Fund, BOB Children Fund & Baroda Global fund are only the names of the schemes and do not in any manner indicate either the quality of the schemes, or their future prospects and returns.

**Please read the Offer Document carefully before investing.**

For BOB Asset Management Company Ltd.

For BOB Mutual Fund

Place : Mumbai  
Date :27th APRIL, 2007

**S. Bhattacharya**  
MANAGING DIRECTOR

**R.L.Baxi**

**V. H. Bhatia**

**Dr.Arun C. Vakil**

**M.B. Samant**  
TRUSTEES