

Baroda Pioneer Mutual Fund

Factbook - June 30, 2011



Baroda Pioneer Growth Fund

*** Rating by Value Research

(Past performance is no guarantee of future results Please refer # for Rating methodology)

INVESTMENT OBJECTIVE

To generate long term Capital appreciation from an actively managed portfolio of equity & equity related instruments.

Holding as on June 30, 2011

Name of Instruments	Ratings/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
Reliance Industries	Petroleum Products	7.27
Infosys	Software	6.67
ICICI Bank	Banks	6.55
Larsen & Toubro	Construction Project	5.51
Housing Development Finance Corporation	Finance	4.91
ITC	Consumer Non Durables	4.81
State Bank of India	Banks	4.22
Tata Steel	Ferrous Metals	3.35
Tata Consultancy Services	Software	3.00
HDFC Bank	Banks	2.76
Mahindra & Mahindra	Auto	2.32
Bharat Heavy Electricals	Industrial Capital Goods	2.16
Oil & Natural Gas Corpn	Oil	1.97
Bank of Baroda	Banks	1.85
Sterlite Industries (India)	Non - Ferrous Metals	1.79
Top 15 Total		59.14
Total		94.70
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
Dr. Reddy's Laboratories	LAA+	0.03
Total		0.03
CBLO / Reverse Repo Investments		6.73
Total		6.73
CASH & CASH EQUIVALENT		
Net Receivables / Payables		-1.46
Total		-1.46
GRAND TOTAL		100.00

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; FITCH.

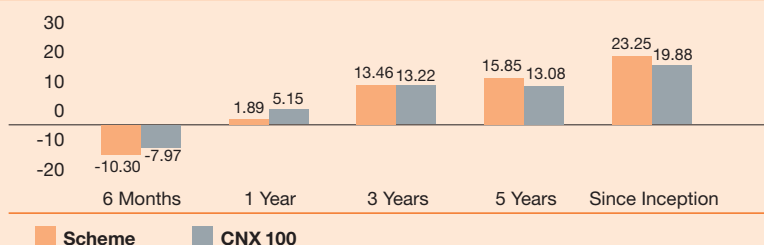
In Equity: Large & Mid Cap Category (60 Schemes) for 3 & 5 years period ending June 30, 2011. Past Performance is no guarantee of future returns. Please refer last page for Rating Methodology

Dividend

Baroda Pioneer Growth Fund		
Record Date	Rate (Rs./Unit)	Ex Dividended NAV p.u. (Rs.)
31-Jul-09	3.00	25.01
28-Apr-06	10.10	17.95

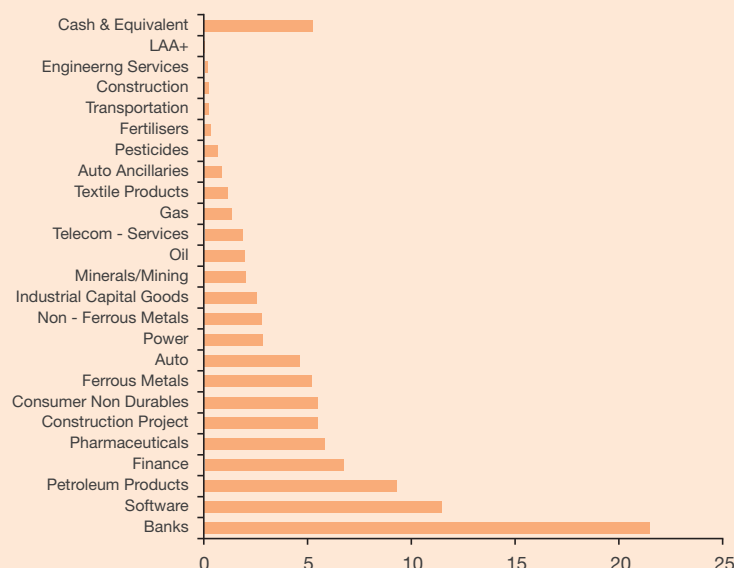
Past Performance neither may or may nor be sustained in future. Dividend is on Face Value of Rs. 10 per unit. After the payment of dividend, the per unit of NAV will fall to the extent of dividend payout & applicable statutory level, if any.

PERFORMANCE - GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

SECTORIAL BREAKDOWN - SECTOR CLASSIFICATION AS RECOMMENDED BY AMFI



Scheme Details

Type of Scheme	An open Ended Debt Scheme
Date of Allotment	September 12, 2003
Fund Manager	Dipak Acharya
NAV	Growth: Rs. 51.11, Dividend: Rs. 28.79
Quarterly Average AUM	INR 64.44 crores for the month of April - June 2011
Benchmark	CNX 100* (Please refer last page)
Sharpe Ratio	0.13 monthly (source Bloomberg, Risk Free - 3 year Tbill-5.30)
Standard Deviation	31.78 (Source Bloomberg)
Beta	0.96 (Source Bloomberg)
Portfolio Turnover	0.4071
Exit Load	1% if redeemed on or before 12 months
Minimum Investment	Rs. 5,000/- & in multiples of Rs. 500/- thereof
SIP	Rs. 1,000/- Month - 6 Months, Rs. 1,500/- Month - 4 Months

Baroda Pioneer ELSS' 96 Fund

** Rating by Value Research

(Past performance is no guarantee of future results Please refer # for Rating methodology)

INVESTMENT OBJECTIVE

The main objective of the scheme is to provide the investor long term capital growth as also tax benefit under section 80C of the Income Tax Act, 1961.

Holding as on June 30, 2011

Name of Instruments	Ratings/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
ICICI Bank	Banks	8.28
Infosys	Software	8.22
Reliance Industries	Petroleum Products	7.37
Larsen & Toubro	Construction Project	6.73
Housing Development Finance Corporation	Finance	6.44
ITC	Consumer Non Durables	4.92
HDFC Bank	Banks	4.35
Tata Consultancy Services	Software	3.67
State Bank of India	Banks	3.29
Oil & Natural Gas Corpn	Oil	3.00
Bharti Airtel	Telecom - Services	2.86
Tata Steel	Ferrous Metals	2.70
Mahindra & Mahindra	Auto	2.54
Bharat Heavy Electricals	Industrial Capital Goods	2.34
Sterlite Industries (India)	Non - Ferrous Metals	2.04
Top 15 Total		68.75
Total		95.00
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
Dr. Reddy's Laboratories	LAA+	0.01
Total		0.01
CBLO / Reverse Repo Investments		4.78
Total		4.78
CASH & CASH EQUIVALENT		
Net Receivables / Payables		0.21
Total		0.21
GRAND TOTAL		100.00

All corporate ratings are assigned by rating agencies like CRISIL;CARE; ICRA; FITCH.

In Equity: Tax Planning Category (28 Schemes) for 3 & 5 years period ending June 30, 2011. Past Performance is no guarantee of future returns. Please refer last page for Rating Methodology

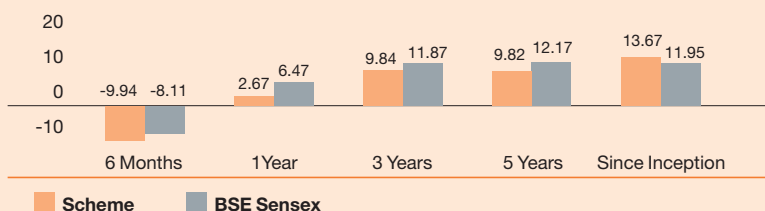
Dividend

Baroda Pioneer Elss 96

Record Date	Rate (Rs./Unit)	Ex Dividend NAV p.u. (Rs.)
18-Feb-11	1.50	23.34
06-Feb-07	6.00	21.44
15-Dec-05	11.00	20.6

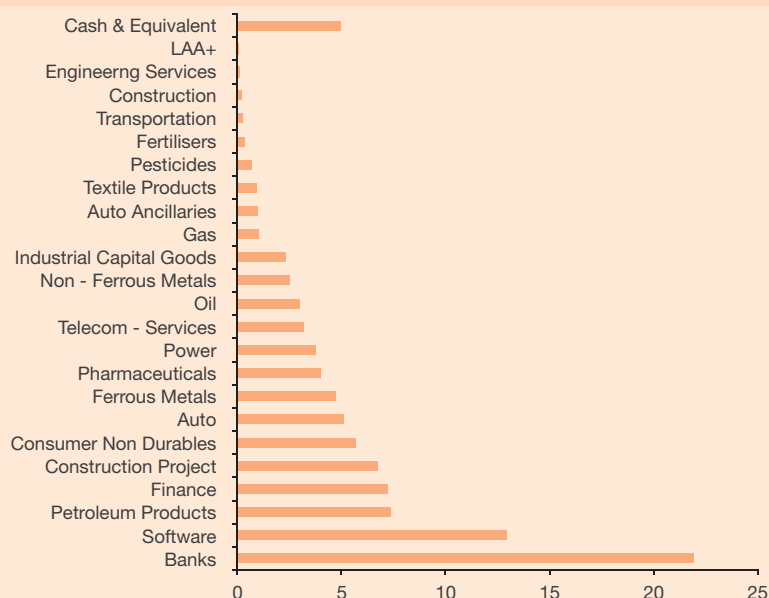
Past Performance neither may or may nor be sustained in future. Dividend is on Face Value of Rs. 10 per unit. After the payment of dividend, the per unit of NAV will fall to the extent of dividend payout & applicable statutory level, if any.

PERFORMANCE - ELSS '96



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

SECTORIAL BREAKDOWN - SECTOR CLASSIFICATION AS RECOMMENDED BY AMFI



Scheme Details

Type of Scheme	An Open Ended Tax Benefit-Cum-Growth Scheme
Date of Allotment	March 31, 1996
Fund Manager	Dipak Acharya
NAV	Dividend: Rs. 23.92
NAV Calculation	Every Business Day
Quarterly Average AUM	INR 21.69 crores for the month of April - June 2011
Benchmark	BSE Sensex
Sharpe Ratio	0 monthly (source Bloomberg, Risk Free - 3 year Tbill-5.30)
Standard Deviation	34.14 (Source Bloomberg)
Beta	0.99 (Source Bloomberg)
Portfolio Turnover	0.39
Exit Load	Nil
Minimum Investment	Rs. 500/- & in multiples of Rs. 500/-
SIP	Rs. 1,000/- Month - 6 Months, Rs. 1,500/- Month - 4 Months



Baroda Pioneer Balance Fund

INVESTMENT OBJECTIVE

The scheme is targeted for long-term capital appreciation along with stability through a well balanced portfolio comprising of equity and debt.

Holding as on June 30, 2011

Name of Instruments	Ratings/ Industry	to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
Tata Motors	Auto	5.03
Infosys	Software	4.91
Oil & Natural Gas Corpn	Oil	4.63
Reliance Industries	Petroleum Products	4.29
State Bank of India	Banks	4.06
Housing Development Finance Corporation	Finance	3.97
ITC	Consumer Non Durables	3.88
ICICI Bank	Banks	3.69
Bank of Baroda	Banks	3.44
Larsen & Toubro	Construction Project	2.56
Bharat Heavy Electricals	Industrial Capital Goods	2.31
Biocon	Pharmaceuticals	2.19
Power Finance Corporation	Finance	2.07
Tata Steel	Ferrous Metals	2.06
Hindustan Petroleum Corporation	Petroleum Products	2.01
Top 15 Total		51.10
Total		66.31
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
Dr. Reddy's Laboratories	LAA+	0.03
Total		0.03
CBLO / Reverse Repo Investments		30.92
Total		30.92
CASH & CASH EQUIVALENT		
Net Receivable/Payable		2.74
Total		2.74
GRAND TOTAL		100.00

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; FITCH.

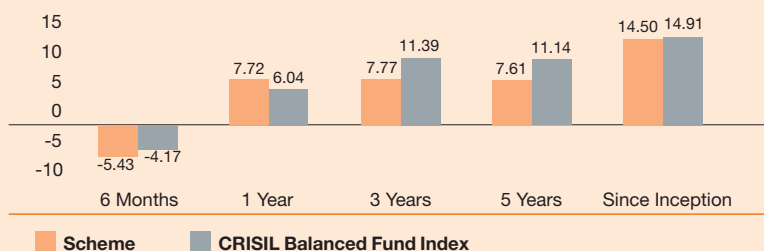
Dividend

Baroda Pioneer Balance Fund

Record Date	Rate (Rs./Unit)	Ex Dividend NAV p.u. (Rs.)
24-Jun-05	0.0011	10.0017

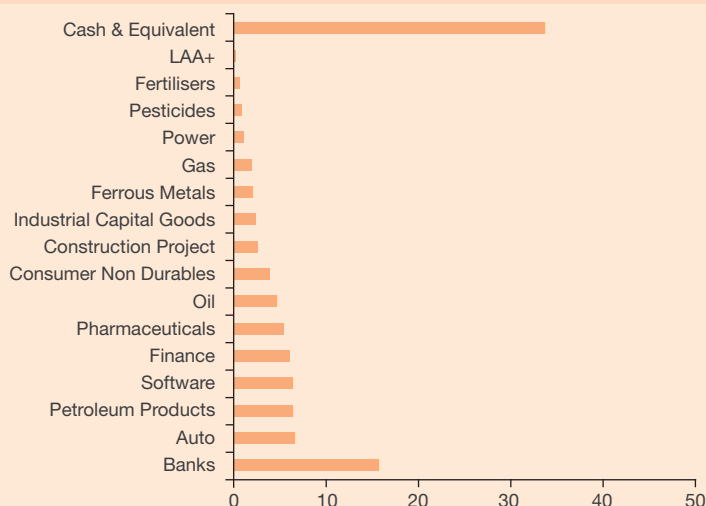
Past Performance neither may or may nor be sustained in future. Dividend is on Face Value of Rs. 10 per unit. After the payment of dividend, the per unit of NAV will fall to the extent of dividend payout & applicable statutory level, if any.

PERFORMANCE - GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

SECTORIAL BREAKDOWN - SECTOR CLASSIFICATION AS RECOMMENDED BY AMFI



Scheme Details

Type of Scheme	An Open Ended Balance Scheme
Date of Allotment	September 12, 2003
Fund Manager	Dipak Acharya
NAV	Growth Plan: Rs. 28.76, Dividend Plan: Rs. 28.76
Quarterly Average AUM	INR 12.46 crores for the month of April - June 2011
Benchmark	CRISIL Balanced Fund Index
Sharpe Ratio	-0.06 monthly (source Bloomberg, Risk Free - 3 year Tbill-5.30)
Standard Deviation	25.12 (Source Bloomberg)
Beta	0.78 (Source Bloomberg)
Portfolio Turnover	0.68
Exit Load	1% if redeemed on or before 12 months
Minimum Investment	Rs. 3,000/- & in multiples of Rs. 1000/- thereof
SIP	Rs. 1,000/- Month - 6 months, Rs. 1,500/- Month - 4 months

Baroda Pioneer PSU Bond Fund

"Credit Risk Rating mfAAA" by ICRA ϕ

*** by Value Research

(Past performance is no guarantee of future results Please refer # for Rating methodology)

INVESTMENT OBJECTIVE

The investment objective is to generate stable returns with lower risk by investing in Fixed Income instruments of Public Sector Undertakings (PSUs) - banks, financial institutions & companies.

Holding as on June 30, 2011

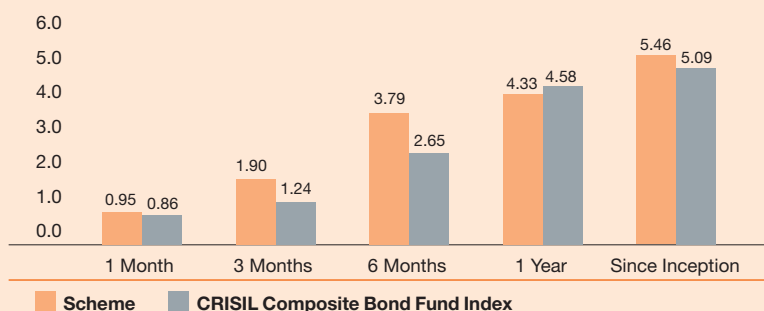
Name of Instruments	Ratings/ Industry	% to Net Assets
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
Bank of India	P1+	21.34
Oriental Bank of Commerce	P1+	17.24
State Bank of Hyderabad	A1+	16.78
Total		55.36
CENTRAL GOVERNMENT SECURITIES		
07.80% CGL 2021	SOV	8.85
Total		8.85
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
Power Finance Corporation	LAAA	19.30
NABARD	AAA	9.16
Total		28.46
CBLO / Reverse Repo Investments		
Total		1.47
Cash & Cash Equivalents		
Net Receivable/Payable		5.86
Total		5.86
Grand Total		100.00

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; FITCH.

ϕ ICRA Ltd has assigned the credit risk rating of mfAAA to Baroda Pioneer Short Term Bond Fund. The rating indicates highest-credit quality rating assigned by ICRA Ltd. to debt funds. The rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category. This rating should however not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund.

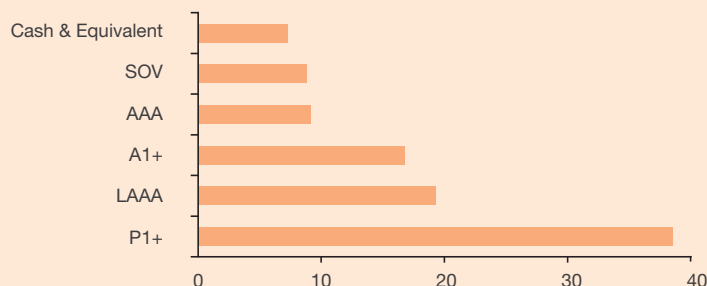
In Debt: Income (55 Schemes) for 3 & 5 years period ending June 30, 2011. Past Performance is no guarantee of future returns. Please refer last page for RatingMethodology

PERFORMANCE - GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

RATING ALLOCATION



Scheme Details

Type of Scheme	An Open Ended Debt Fund	
Date of Allotment	December 24, 2009	
Entry Load	Nil	
Exit Load	0.50% if redeemed on or before 30 days from the date of allotment	
NAV Calculation	Every Business Days	
Liquidity	Sales / Repurchase at NAV on every Business Day	
Minimum Investment	Rs. 5,000/- & in multiples of Re. 1/- thereof	
NAV	As on 30th June 2011	Rs.
	Baroda Pioneer PSU Bond Fund - Growth	10.8383
	Baroda Pioneer PSU Bond Fund - Mthly Dividend	10.147
	Baroda Pioneer PSU Bond Fund - Qtlly Dividend	10.035
Quarterly Average AUM	INR 57.85 crores for the month of April - June 2011	
Benchmark	CRISIL Composite Bond Fund Index	
Modified Duration	1.2928 years	
Average Maturity	612.53 days	
Fund Management Team	Head Fixed Income - Alok Sahoo, Fund Manager - Hetal Shah	
Rating	"Credit Risk Rating mfAAA" by ICRA	

Baroda Pioneer Short Term Bond Fund

“Credit Risk Rating mfAAA” by ICRA ϕ

INVESTMENT OBJECTIVE

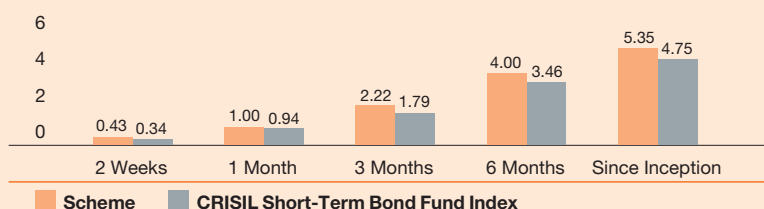
The objective of the Scheme is to generate income from a portfolio constituted of short term debt and money market securities

Holding as on June 30, 2011

Name of Instruments	Ratings/ Industry	% to Net Assets
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
Power Finance Corporation	LAAA	92.84
Total		92.84
CBLO / Reverse Repo Investments		
Total		0.51
Cash & Cash Equivalents		
Net Receivable/Payable		6.65
Total		6.65
Grand Total		100.00

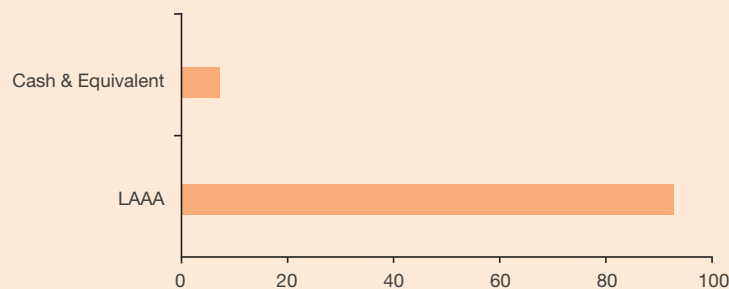
All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
 ϕ ICRA Ltd has assigned the credit risk rating of mfAAA to Baroda Pioneer Short Term Bond Fund. The rating indicates highest-credit quality rating assigned by ICRA Ltd. to debt funds. The rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category. This rating should however not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund.

PERFORMANCE - GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

RATING ALLOCATION



Scheme Details

Type of Scheme	An Open Ended Income Scheme	
Date of Allotment*	30th June 2010	
Entry Load	Nil	
Exit Load	0.10% if redeemed on or before 15 days from the date of allotment	
NAV Calculation	Every Business Day	
Liquidity	Sale / Repurchase at NAV on every Business Day	
Minimum Investment	Rs. 5,000	
NAV	As on June 30, 2011	Rs.
	Baroda Pioneer Short Term Bond Fund - Dividend	10.1798
	Baroda Pioneer Short Term Bond Fund - Growth	10.5351
Quarterly Average AUM	INR 9.51 crores for the month of April - June 2011	
Benchmark	CRISIL Short Term Bond Fund Index	
Modified Duration	1.0252 years	
Average Maturity	443.24 days	
Fund Management Team	Head Fixed Income - Alok Sahoo, Fund Manager - Hetal Shah	
Rating	“Credit Risk Rating mfAAA” by ICRA	

Baroda Pioneer Monthly Income Plan (MIP) Fund

** Rating by Value Research

(Past performance is no guarantee of future results Please refer # for Rating methodology)

INVESTMENT OBJECTIVE

To generate regular income through investment in debt and money market instruments and also to generate long-term capital appreciation by investing a portion in equity and equity related instruments.

Holding as on June 30, 2011

Name of Instruments	Ratings/ Industry	to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
Bharat Heavy Electricals	Industrial Capital Goods	3.55
Bank of Baroda	Banks	1.85
Reliance Industries	Petroleum Products	1.77
Tata Steel	Ferrous Metals	1.47
ICICI Bank	Banks	1.05
Oriental Bank of Commerce	Banks	0.95
Canara Bank	Banks	0.91
Power Finance Corporation	Finance	0.88
Housing Development Finance Corporation	Finance	0.61
Bharat Electronics	Industrial Capital Goods	0.46
MOIL	Ferrous Metals	0.09
Punjab & Sind Bank	Banks	0.09
Total		13.68
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
Bank of India	P1+	27.97
Corporation Bank	P1+	25.20
Central Bank of India	PR1+	23.84
Total		77.01
CBLO / Reverse Repo Investments		
Total		7.41
Cash & Cash Equivalents		
Net Receivable/Payable		1.90
Total		1.90
Grand Total		100.00

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; FITCH.

In Hybrid: Debt-oriented Conservative (42 Schemes) for 3 & 5 years period ending June 30, 2011. Past Performance is no guarantee of future returns. Please refer last page for Rating Methodology

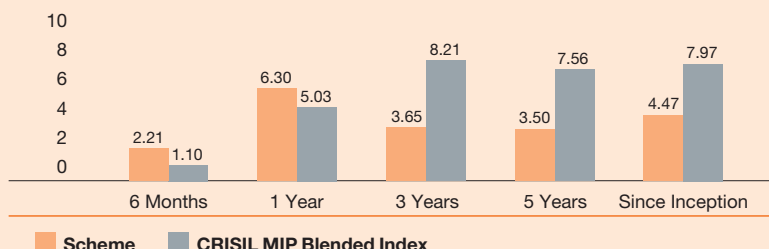
Dividend

Baroda Pioneer MIP Fund

Record Date	Rate (Rs./Unit)	Ex Dividend NAV p.u. (Rs.)
26-Jul-11	0.06	12.3150
27-Jun-11	0.05	12.2986
25-May-11	0.06	12.2506

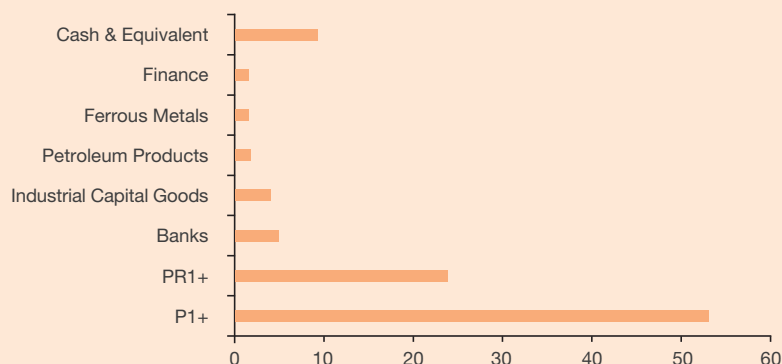
Past Performance neither may or may nor be sustained in future. Dividend is on Face Value of Rs. 10 per unit. After the payment of dividend, the per unit of NAV will fall to the extent of dividend payout & applicable statutory level, if any.

PERFORMANCE - GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

RATING ALLOCATION



Scheme Details

Type of Scheme	An Open Ended Income Scheme	
Date of Allotment	September 08, 2004	
Entry Load	Nil	
Exit Load	1% if redeemed on or before 12 months from the date of allotment	
NAV Calculation	Every Business Days	
Minimum Investment	5,000/- and in multiple of Rs. 1,000/-thereafter	
NAV	As on 30th June 2011	Rs.
	Baroda Pioneer MIP Fund - Growth	13.4654
	Baroda Pioneer MIP Fund - Mthly Dividend	12.3602
	Baroda Pioneer MIP Fund - Qly Dividend	12.4366
Quarterly Average AUM	INR 11.07 crores for the month of April - June 2011	
Benchmark	CRISIL MIP Blended Index	
Modified Duration	0.4363 years	
Average Maturity	168.93 days	
Fund Management Team	Head Fixed Income - Alok Sahoo, Fund Manager - Hetal Shah	

Baroda Pioneer Infrastructure Fund

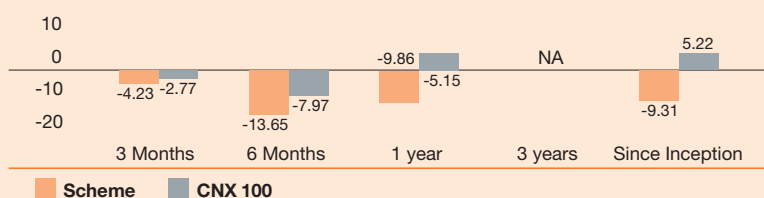
INVESTMENT OBJECTIVE

The primary investment objective of the Scheme will be to generate long-term capital appreciation by investing predominantly in equity and equity-related securities of companies engaged in infrastructure and infrastructure related sectors.

Holding as on June 30, 2011

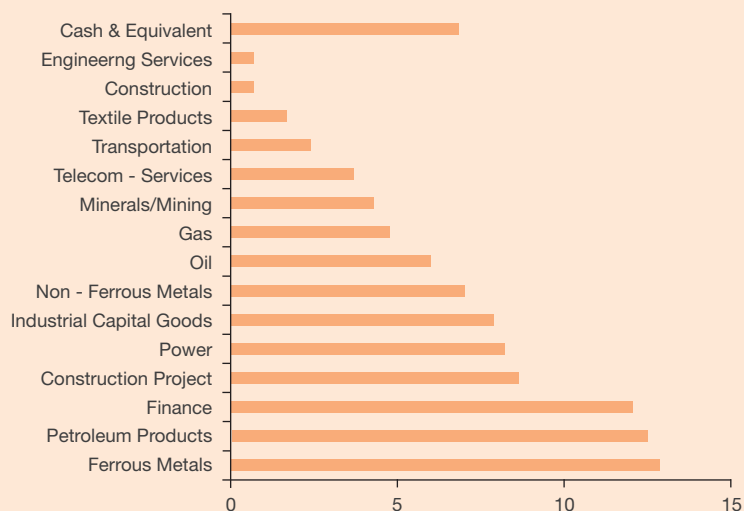
Name of Instruments	Ratings/ Industry	to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
Reliance Industries	Petroleum Products	8.76
Housing Development Finance Corporation	Finance	8.59
Larsen & Toubro	Construction Project	7.96
Bharat Heavy Electricals	Industrial Capital Goods	6.57
Tata Steel	Ferrous Metals	5.55
Oil & Natural Gas Corpn	Oil	4.99
GAIL (India)	Gas	4.74
Hindalco Industries	Non - Ferrous Metals	4.00
Bharti Airtel	Telecom - Services	3.46
Jindal Steel & Power	Ferrous Metals	3.23
NTPC	Power	3.15
Steel Authority of India	Ferrous Metals	2.45
IRB Infrastructure Developers	Transportation	2.39
Infrastructure Development Finance Company	Finance	2.34
Power Grid Corporation of India	Power	2.29
Top 15 Total		70.47
Total		93.17
CBLO / Reverse Repo Investments		7.21
Total		7.21
CASH & CASH EQUIVALENT		
Net Receivables / Payables		-0.38
Total		-0.38
GRAND TOTAL		100.00

PERFORMANCE - GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

SECTORIAL BREAKDOWN - SECTOR CLASSIFICATION AS RECOMMENDED BY AMFI



Scheme Details

Type of Scheme	An Open Ended Equity Scheme
Date of Allotment	June 22, 2010
Fund Manager	Dipak Acharya
NAV	Growth: Rs. 9.05, Dividend: Rs. 9.05
Quarterly Average AUM	INR 30.29 crores for the month of April - June 2011
Benchmark	CNX 100* (Please refer last page)
Sharpe Ratio	NA
Standard Deviation	NA
Beta	NA
Portfolio Turnover	0.36
Exit Load	1.00% if redeemed on or before 365 days from the date of allotment of units, Nil if redeemed after 365 days from the date of allotment of units
Minimum Investment	Rs. 5,000/- & in multiples of Re. 1/- thereof
SIP	Rs. 1,000/- Month - 6 months, Rs. 1,500/- Month - 4 months
Dividend	-
Liquidity	Sales / Repurchase at NAV on every Business Day

Baroda Pioneer PSU Equity Fund

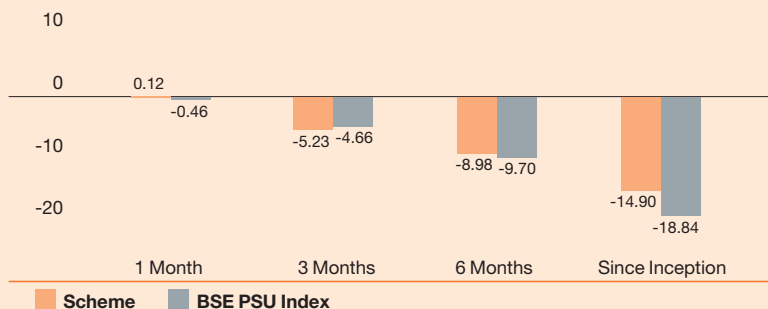
INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings.

Holding as on June 30, 2011

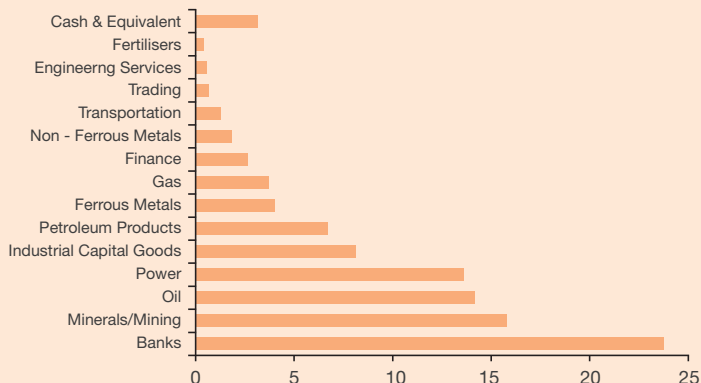
Name of Instruments	Ratings/ Industry	to Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
Coal India	Minerals/Mining	10.40
State Bank of India	Banks	9.04
Oil & Natural Gas Corpn	Oil	8.44
NTPC	Power	8.32
Bharat Heavy Electricals	Industrial Capital Goods	6.53
Oil India	Oil	5.70
NMDC	Minerals/Mining	5.37
Bank of Baroda	Banks	4.33
Steel Authority of India	Ferrous Metals	3.72
Indian Oil Corporation	Petroleum Products	3.68
GAIL (India)	Gas	3.67
Power Grid Corporation of India	Power	2.53
Punjab National Bank	Banks	2.33
Bank of India	Banks	1.73
Power Finance Corporation	Finance	1.45
Top 15 Total		77.24
Total		96.91
CBLO / Reverse Repo Investments		
Total		3.15
CASH & CASH EQUIVALENTS		
Net Receivable/Payable		-0.06
Total		-0.06
Grand Total		100.00

PERFORMANCE - GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

RATING ALLOCATION



Scheme Details

Type of Scheme	An Open Ended Equity Scheme
Date of Allotment	October 04, 2010
Fund Manager	Dipak Acharya
NAV	Growth: Rs. 8.51, Dividend: Rs. 8.51
Quarterly Average AUM	INR 89.73 crores for the month of April - June 2011
Benchmark	BSE PSU Index
Sharpe Ratio	NA
Standard Deviation	NA
Beta	NA
Portfolio Turnover	0.11
Exit Load	1.00% if redeemed on or before 365 days from the date of allotment of units, Nil if redeemed after 365 days from the date of allotment of units
Minimum Investment	Rs. 5,000/- & in multiples of Re. 1/- thereof
SIP	Rs. 1,000/- Month - 6 Months, Rs. 1,500/- Month - 4 Months
Dividend	-
Liquidity	Sales / Repurchase at NAV on every Business Day

Baroda Pioneer Liquid Fund

"Credit Risk Rating mfA1+" by ICRA ϕ

*** by Value Research

(Past performance is no guarantee of future results Please refer # for Rating methodology)

INVESTMENT OBJECTIVE

To generate income with a high level of liquidity by investing in a portfolio of money market and debt securities.

Holding as on June 30, 2011

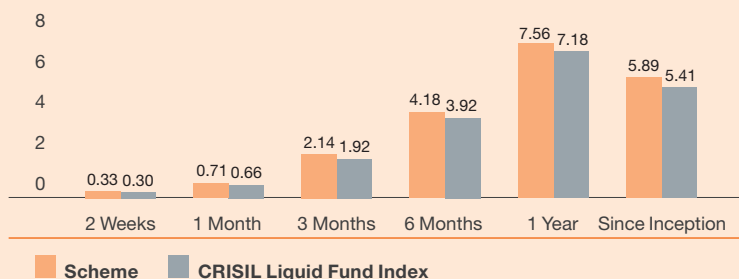
Name of Instruments	Ratings/ Industry	% to Net Assets
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
State Bank of India	P1+	15.21
Oriental Bank of Commerce	P1+	10.14
Central Bank of India	PR1+	7.60
Punjab National Bank	A1+	6.85
Allahabad Bank	P1+	5.58
Axis Bank	P1+	5.07
State Bank of Travancore	PR1+	5.06
IDBI Bank	A1+	5.03
Andhra Bank	P1+	2.53
Karur Vysya Bank	P1+	1.10
Yes Bank	P1+	1.09
Total		65.26
Commercial Paper		
Indian Oil Corporation	P1+	6.45
Hindustan Petroleum Corporation	P1+	5.67
Edelweiss Capital	P1+	2.53
ECL Finance	P1+	2.52
Edelweiss Capital	P1+	1.26
Total		18.43
Fixed Deposit		
ICICI Bank	Fixed Deposit	6.46
Karur Vysya Bank	Fixed Deposit	5.17
Karur Vysya Bank	Fixed Deposit	2.58
Bank of Nova Scotia	Fixed Deposit	1.81
Total		16.02
CBLO / Reverse Repo Investments		
Total		0.21
Cash & Cash Equivalents		
Net Receivable/Payable		0.08
Total		0.08
Grand Total		100.00

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; FITCH.

ϕ This rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. This rating should however not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund

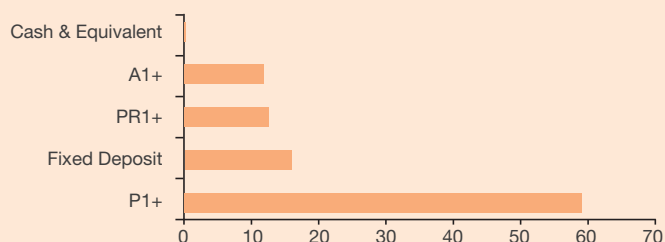
In Debt: Liquid Category (105 Schemes) for 3 & 5 years period ending June 30, 2011. Past Performance is no guarantee of future returns. Please refer last page for Rating Methodology

PERFORMANCE - INSTITUTIONAL PLAN GROWTH OPTION



Past Performance may or may not be sustained in future. Performance less than one year not annualised.

RATING ALLOCATION



Scheme Details

Type of Scheme	An Open Ended Liquid Scheme	
Date of Allotment	February 5, 2009 (Institutional Plan)	
Entry Load	Nil	
Exit Load	Nil	
NAV Calculation	Everyday including Saturdays, Sundays & Holidays	
Liquidity	Sales / Repurchase at NAV on every Business Day	
Minimum Investment	Rs. 1 Crore (Institutional), Rs. 10,000/- (Retail)	
NAV	As on 30th June 2011	
	Baroda Pioneer Liquid Fund - Daily Dividend	1006.06
	Baroda Pioneer Liquid Fund - Dividend	1489.51
	Baroda Pioneer Liquid Fund - Growth	1738.55
	Baroda Pioneer Liquid Fund - Inst Plan - Daily Div	1000.63
	Baroda Pioneer Liquid Fund - Inst Plan - Growth	1147.06
	Baroda Pioneer Liquid Fund - Inst Plan - Wkly Div	1000.77
Quarterly AAUM	INR 3,425.63 crores for the month of April - June 2011	
Benchmark	CRISIL Liquid Fund Index	
Modified Duration	0.1658 yrs	
Average Maturity	61.67 days	
Fund Management Team	Head Fixed Income - Alok Sahoo, Fund Manager - Hetal Shah	
Rating	"Credit Risk Rating mfA1+" by ICRA	

Baroda Pioneer Treasury Advantage Fund

"Credit Risk Rating mfA1+" by ICRA ϕ

*** by Value Research

(Past performance is no guarantee of future results Please refer # for Rating methodology)

INVESTMENT OBJECTIVE

The main objective of the scheme is to provide optimal returns and liquidity through a portfolio comprising of debt securities and money market instruments.

Holding as on June 30, 2011

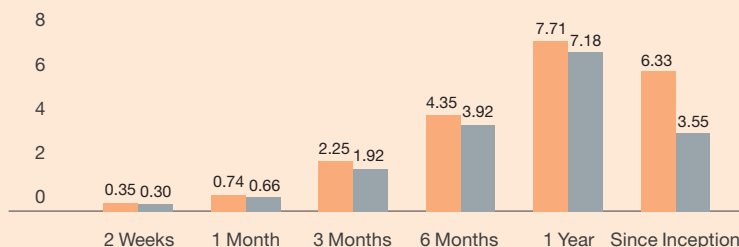
Name of Instruments	Ratings/ Industry	% to Net Assets
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
Punjab National Bank	A1+	13.25
Allahabad Bank	P1+	13.11
Central Bank of India	PR1+	10.44
Axis Bank	P1+	5.22
Karur Vysya Bank	P1+	5.22
State Bank of Patiala	A1+	1.88
Total		49.12
Commercial Paper**		
Edelweiss Capital	P1+	5.21
ECL Finance	P1+	5.20
Total		10.41
SECURITISED ASSETS**		
IRST - Series V(Vodaphone)	P1+	32.00
Total		32.00
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
Reliance Capital	AAA	10.55
Power Finance Corporation	LAAA	0.58
Total		11.13
CBLO / Reverse Repo Investments		
Total		0.01
Cash & Cash Equivalents		
Net Receivable/Payable		-2.67
Total		-2.67
Grand Total		100.00

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; FITCH.

ϕ This rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. This rating should however not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund

In Debt: Ultra Short Term (127 Schemes) for 3 & 5 years period ending June 30, 2011. Past Performance is no guarantee of future returns. Please refer last page for Rating Methodology

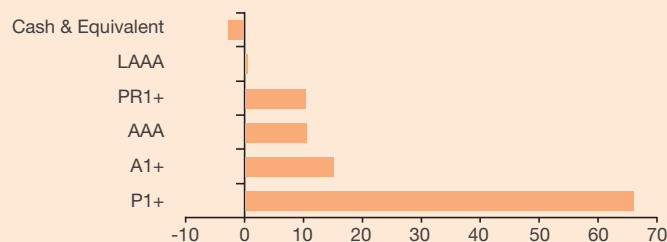
PERFORMANCE - INSTITUTIONAL PLAN GROWTH OPTION



Legend: ■ Scheme ■ CRISIL Liquid Fund Index

Past Performance may or may not be sustained in future. Performance less than one year not annualised.

RATING ALLOCATION



Scheme Details

Type of Scheme	An Open Ended Debt Fund	
Date of Allotment	June 24, 2009 (Institutional Plan)	
Entry Load	Nil	
Exit Load	Nil	
NAV Calculation	Every Business Day	
Liquidity	Sales / Repurchase at NAV on every Business Day	
Minimum Investment	Rs. 1 Crore (Institutional), Rs. 5,000/- (Regular)	
NAV	As on 30th June 2011	
	Baroda Pioneer Treasury Advantage Fund - IP - Dly Dividend	1000.91
	Baroda Pioneer Treasury Advantage Fund - IP - Growth	1131.66
	Baroda Pioneer Treasury Advantage Fund - IP - Wkly Dividend	1001.17
	Baroda Pioneer Treasury Advantage Fund - Reg - Dly Dividend	1000.95
	Baroda Pioneer Treasury Advantage Fund - Reg - Growth	1130.30
	Baroda Pioneer Treasury Advantage Fund - Reg - Mthly Dividend	1001.18
	Baroda Pioneer Treasury Advantage Fund - Reg - Wkly Dividend	1000.81
Quarterly Average AUM	INR 583.79 crores for the month of April - June 2011	
Benchmark	CRISIL Liquid Fund Index	
Modified Duration	0.1888 yrs	
Average Maturity	72.44 days	
Fund Management Team	Head Fixed Income - Alok Sahoo, Fund Manager - Hetal Shah	
Rating	"Credit Risk Rating mfA1+" by ICRA	

Baroda Pioneer Mutual Fund

Contact Points:

Registered Office

Baroda Pioneer Asset Management Company Ltd.

501 Titanium, 5th Floor, Western Express Highway, Goregaon (E), Mumbai - 400063.

Phone: +91 22 3074 1000 / 4219 7999. Fax: +91 22 3074 1001.

Toll Free Number: 1-800-419 0911 | Email: Info@BarodaPioneer.in

Website: www.barodapioneer.in

Karvy Investor Service Centres:

Ahmedabad : 201, Shail Building, Opposite Madhusudan House, Near Navrangpura Telephone Exchange, Navrangpura, Ahmedabad - 380 006. Ph: 079-26402967, (D) 079 - 264000527 / 079 - 264000528, Fax: 079 - 26565551. • **Agra** - Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra -282002 (U.P). Ph: 0562-4000601, (D) 0562-2526663 / 0562-3247227. • **Ajmer** - 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer - 305 001. Ph. : 0145 - 2628055 / 0145-2628065, (D) 0145 - 5120725. • **Aligarh** - 1st Floor, Kumar Plaza, Aligarh - 202001, Uttar Pradesh. Ph. : 0571-3200210, (D) 0571 - 2509108 / 0571-3297768. • **Allahabad** - R S A Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. Ph. : 0532-3240012, (D) 0532 - 2260291, 0532-2260292, 0532-3294280, Fax : 0532 - 2260293 / 0532-2260291. • **Anand** - F-6, Chitrangana Complex, Opp: Motikaka Chawl / V V Nagar, Anand - 388 001. (D) : 02692 - 248980 / 02692 - 248873. • **Bangalore** - No : 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 160 025. Ph. : 080 - 32008452, (D) : 080 - 25320085, Fax : 080 - 25320086. • **Bareilly** - 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Fly Station Road, Bareilly - 243 001. Ph. : 0581-3200414 / 0581-2476809, Fax : 0581 - 2574238 / 0581 - 2476809. • **Baroda** - SB - 4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Baroda - 390007, Gujarat. Ph : 0265-6640873, (D) : 0265 - 6640870 / 0265 - 6640871 / 0265 - 6640872 / 0265 - 6640873 / 0265 - 6640874. • **Bharuch** : Ground Floor, Office No-6, Aditya Complex, Opposite Kasak Temple, Bharuch - 392 001. Ph. : 02642-2225022. • **Bhilai** - No.138, New Civic Centre, Bhilai - 490 006, Dist Durg, Chattishgarh, Ph: 0788-3297477, (D) 0788 - 2295329 / 32. • **Bhopal** - Kay Kay Business Centre, 133 Zone I M P Nagar, Bhopal - 462021. Ph. : 0755-4092706, (D) 0755-4092708, Fax : 0755-4092709. • **Bhubaneswar** - Plot No - 104 / 105 (P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar-751013, Orissa. Ph. : 0674-6534585 / 0674-2360334 / 2360335, (D) 0674-2547531 / 0674-2547532, (D) 0674 - 2547531. • **Bikaner** - 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner - 334003. Ph. : 0151-2200014 / 15. • **Bilaspur** - Shop No 201/202, V. R. Plaza, Link Road, Bilaspur-495001. Ph: 07752-406701 / 406764 / 07752-236466 / 221931 / 07752-322186. • **Chandigarh** - Sco-371-372, First Floor, Above HDFC Bank; Sector 35B, Chandigarh - 160 022. Ph. : 0172-5071725, (D) 0172-5071726 / 0172-5071727 0172-5071728, Fax : 0172-5071726. • **Chennai** - Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002. Ph. : 044 42028512 / (D) : 044-42028513 / 044-28587772 / 044-28587781, Fax : 044 - 42028514. • **Cochin** - Room no 2, IIInd Floor, Jewel Arcade, (Above Oriental Insurance Limited), Layam Road, Cochin - 682 011. Ph. 0484-4027672 / 0484-4011885 / 0484-4027671, (D) : 0484 - 4010273. • **Coimbatore** - 29 / 1, I st floor, Chinthamani Nagar Opp to Indian Overseas Bank, Nsr Road, Saibaba Colony, Coimbatore- 641011. Ph. : 0422-4384770, Fax No. : 0422-4384770. • **Dehradun** - Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun - 248 001. Ph. : 0135 - 3205130. • **Erode** - No. 4, K M Y Salai, Veerappan Traders Complex, Opp : Erode Bus Stand , Sathy Road, Erode - 638 003. Ph. : 0424-4021212, (D) : 0424 2225615, 2225616 / 0424 - 2225617, Fax : 0424 - 2216160. • **Goarakpur** - Above V. I. P. House, Ajdacent A. D. Girls Inter College, Bank Road, Gorakpur - 273 001. Ph. : 0551-3200444 / 0551-3246793 / 0551-2346519, (D) : 0551-3097816 / 0551 - 3297817 / 0551 - 3297816. • **Guwahati** - 54 Sagarika Bhawan, R G Baruah Road, (AIDC Bus Stop), Guwahati 781024. Ph. : 0361 - 2203324, (D) : 0361-2608016. • **Gwalior** - Shindi Ki Chawani, Nadi Gate Pul, M L B Road, Gwalior - 474 001. Ph. : 0751-4042435, (D) : 0751-4069001/2/3/4. • **Haldwani** - Above Kapilaz Sweet House, Opp LIC Building, Pilihothi, Haldwani - 263139, Uttarakhnad. Ph. : 05946-313464. • **Hyderabad** - 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034. Ph. : 040 - 23312454. • **Indore** - G-7, Royal Ratan Building, M. G. Road, Opposite Kotak Mahindra Bank, Indore - 452010. Ph. : 0731- 4266828. • **Jabalpur** - 43, Naya Bazar, Opposite Shyam Talkies, Jabalpur (M. P) 482 001. Ph. : 0761 - 3204376, (D) 0761 - 4079221 / 0761 - 2411179, 2400809. • **Jaipur** - S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001. (D) : 0141- 2375039 / 0141-2363321 / 0141-2375039 Fax : 0141-2378703. • **Jalandhar** - Lower Ground Floor, Office No : 3, Arora Prime Tower, Plot No : 28, G T Road, Jalandhar - 144 004. Ph. : 0181-4634410 / 9876279282, (D) : 0181-4634401 / 0181-4634415 / 0181-4634412. • **Jamnagar** - 108 Madhav Plaza, Opp SBI Bank, Near Lal Bangalow, Jamnagar - 361001. Ph. : 0288-2556260 / 0288-2556420. • **Jamshedpur** - Kanchan Tower, 3rd Floor, Chhaganlal Dayalji @ Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001. Ph. : 0657-2487045 / 0657-2487045 / 2487020. • **Jhansi** - 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284 001. Ph. : 0510 - 2333685, (D) 0510 - 3200668 / 0510 - 2333684 / 0510 - 2440141 / 0510 - 2440142 Fax : 0510- 2333683. • **Jodhpur** - 203, Modi Arcade, Chupansni Road, Jodhpur - 342 001. Ph. : 0291-2638479 / 0291-5103046, Fax : 0291 - 2638479. • **Kanpur** - 15 / 46, Opp: Muir Mills, Civil Lines, Kanpur - 208001. Ph. : 0512-3209782 / 0512-3246390, Fax : 0512 - 2330127. • **Kolkata** - 16 Jatin Bagchi Road, Kolkata - 700 029. Ph. : 033 - 24659297 / 033 - 39518643 / 033 - 2463-5432, (D) 033 - 24659263 / 033 - 24659267, Fax : 033 - 2463-5432. • **Lucknow** - Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001. Ph. : 0522-3213115, (D) 0522-2236819 / 0522-2236820 / 28, Fax : 0522 - 2236826. • **Ludhiana** - Sco - 3, Bawa Building, Feroze Gandhi Market, Ludhiana - 141001. Ph. : 0161-4648747, (D) 0161-4680000, Fax No. : 0161-3018440 • **Madurai** - Rakesh Towers, 30-C, Bye Pass Road, Ist Floor, Opp Nagappa Motors, Madurai - 625010. (D) : 0452-2600852 / 865 / 0452 - 2600854 / 0452 - 2600851 / 0452 - 2600855. • **Meerut** - 1st Floor, Medi Centre Complex, Opposite ICICI Bank, Hapur Road, Meerut - 250 002. Ph. : 0121 - 4033727. • **Mehsana** - Ul-47, Appolo Enclave, Opp Simandhar Temple, Modhera Char Rasta, Highway, Mehsana - 384002. Ph. : 02762 322559, (D) 2762 242950. • **Moradabad** - Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001. Ph. : 0591 - 3201272, (D) : 0591 - 2310470, Fax : 0591 - 2320470. • **Mumbai** - DAS Chambers, Ground Floor, Opp. BSE & Next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023. Ph. : 022 - 66235353, Fax : 022 - 66341966. • **Nagpur** - 1st Floor, Sadoday Arcade, WHC Road, Above Top N Town, Dharampath, Nagpur - 440 001.

Ph. : 0712 - 6619382 / 0712 - 6610513, (D) : 0712- 6618583. • **Nasik** - S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002. Ph. : 0253-6611395. • **New Delhi** - 2E / 23, Jhandewalan Extension, New Delhi - 110055. Ph. : 011 - 43681700, Fax : 011 - 43681710. • **Panjim** - City Business Centre, Coelho Pereira Building, Room Nos.18,19 & 20, Dada Vaidya Road, Panjim - 403001. (D) : 0832 - 2426871/73, Fax : 0832- 2426873. • **Patna** - 3A, 3rd Floor, Anand Tower, Beside chankya cinema hall, Exhibition Road, Patna - 800001. Ph. : 0612-6453098, (D) : 0612-2321354 / 0612 - 2321356. • **Pune** - Srinath Plaza, C Wing, Office- No. 58 And 59, 3rd Floor, Dyaneshwar Paduka Chowk, Survy No. 184 / 4, F C Road, Pune - 411004. Ph. : 020-25533795 / 020-25532783 / 020-25533592, (D) : 020 25539957, Fax : 020 - 25533742. • **Raipur** - Room No. T F 31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur - 492 001. Ph. : 0771-4039320 / 0771 - 4052620, (D) 0771-2236694. • **Rajkot** - 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp Ramkrishna Ashram, Rajkot - 360 001. • **Ranchi** - Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001. Ph. : 0651 - 2331320, (D) : 0651 - 2330394 / 0651 - 2330386, Fax : 0651-2331320. • **Siliguri** - Nanak Complex, Near Church Road, Sevoke Road, Siliguri, West Bengal - 734001. Ph: 0353 - 2522579 (D) 0353-2526399. • **Surat** - G-16 Empire State Building, Near Udhna Darwaja, Ring Road, Surat - 395009. Ph. : 0261-3017158 / 0261 - 3237924 (D) : 0261 - 3042170. • **Tirupur** - First Floor, 224 A, Selvakumar Departmental Stores, Ist Floor, Kamaraj Road , Opp to Cotton Market Complex, Tirupur - 641 604. (D) : 0421-2214221. • **Trichy** - Sri Krishna Arcade, 1st Floor, 60 Thennur High Road, Trichy - 620 017. Ph. : 0431 - 4020227 - 226, (D) 0431 - 2793799, Fax : 0431 - 2794132. • **Udaipur** - 201-202, Madhav Chambers, Opp. G. P. O, Chetak Circle, Madhuban, Udaipur - 313001. Ph. : 0294-2429370, (D) : 0294-5101601 / 0294 -5101602 / 0294 - 5101603. • **Valsad** - Shop No 2, Phiroza Corner, Opp Next Showroom, Tithal Road, Valsad - 396001. Ph. : 02632-258481, (D) 02632-326902. • **Vapi** - Shop No 5, Phikhaji Residency, Opp DCB Bank, Vapi Silvassa Road, Vapi - 396195. Ph. : 0260-3206404. • **Varanasi** - D-64 / 132, K A 1st Floor, Anant Complex, Sagra, Varanasi - 221 010. Ph. : 0542-3204893 / 0542-2223814 / 0542-2225365, (D) : 0542-2227259 / 0542-3206494. • **Vijayawada** - 39 - 10 - 7 Opp : Municipal Water Tank, Labbipet, Vijayawada - 520 010. Ph. : 0866 2475126, (D) : 0866-2495200 / 0866-2495400, Fax : 0866-2495300. • **Visakhapatnam** - 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016. Ph. : 0891 - 2752917, (D) : 0891-2752915 / 0891 - 2752916 / 0891 - 2752918, Fax : 0891-2752872.

Statutory Details: Baroda Pioneer Mutual Fund has been set up as a Trust under the Indian Trust Act, 1882. Sponsors: Pioneer Global Asset Management S.p.A and Bank of Baroda. Trustees: Board of Trustees of Baroda Pioneer Mutual Fund. Investment Manager: Baroda Pioneer Asset Management Co. Ltd. **Risk Factors: All Investment in Mutual Funds and securities are subject to market risk and there is no assurance or guarantee that the objective of the Schemes will be achieved. Baroda Pioneer Growth Fund, Baroda Pioneer ELSS '96, Baroda Pioneer PSU Equity Fund, Baroda Pioneer PSU Equity Fund, Baroda Pioneer Balanced Fund, Baroda Pioneer MIP Fund, Baroda Pioneer Infrastructure Fund, Baroda Pioneer PSU Bond Fund, Baroda Pioneer Short Term Bond Fund, Baroda Pioneer Income Fund, Baroda Pioneer Liquid Fund, Baroda Pioneer Treasury Advantage Fund are the names of the schemes and do not in any manner indicate the quality or future of the scheme. The NAV of the schemes can go up or down depending upon the factors and forces affecting the capital market. Past performance of the Schemes, the sponsors or its group affiliates are not indicative of and do not guarantee of future performance of the schemes. The sponsors are not responsible or liable for any loss resulting from the operation of the schemes beyond their initial contribution of Rs. 10 lacs towards setting up of the Mutual Fund and such other accretions and additions to the corpus. Please read the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) carefully before investing. Copies of the SID, SAI and KIM, along with the application form, may be obtained from our BPF agents or can be downloaded from our website, www.barodapioneer.in. Investors are advised to refer to the details in the Statement of Additional Information and independently refer to their tax advisor.**

*Baroda Pioneer Growth Fund is not sponsored, endorsed, sold or promoted by India Infrastructure Services & Products Limited ("IISL"). IISL does not make any representation or warranty, express or implied, to the owners of Baroda Pioneer Growth Fund or any member of the public regarding the advisability of investing in securities generally or in Baroda Pioneer Growth Fund particularly or the ability of the CNX 100 Index to track general stock market performance in India. The relationship of IISL to the Issuer is only in respect of the licensing of certain trademarks and trade names of its Index, which is determined, composed and calculated by IISL without regard to the Issuer or Baroda Pioneer Growth Fund. IISL does not have any obligation to take the needs of the Issuer or the owners of Baroda Pioneer Growth Fund into consideration in determining, composing or calculating the CNX 100 Index. IISL is not responsible for or has participated in the determination of the timing of, prices at, or quantities of Baroda Pioneer Growth Fund to be issued or in the determination or calculation of the equation by which Baroda Pioneer Growth Fund is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of Baroda Pioneer Growth Fund. IISL does not guarantee the accuracy and/or the completeness of the CNX 100 Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of Baroda Pioneer Growth Fund, or any other person or entity from the use of the CNX 100 Index or any data included therein. IISL makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any damages or losses arising out of or related to Baroda Pioneer Growth Fund, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.) # Value Research Fund Ratings is a composite measure of historical risk-adjusted returns. In the case of equity funds, this rating is based on the average monthly returns for the last 3-year and 5-year periods. These ratings do not take into account any entry or exit load. The top 10% funds in each category were classified as "*****" funds, the next 22.5% got a "****", while the middle 35% got a "****", while the next 22.5% got "****" and the bottom 10% got "****" rating. Value Research does not guarantee the accuracy. A detailed methodology of the above rating is available at www.valueresearchonline.com.



बैंक ऑफ़ बड़ौदा
Bank of Baroda



PIONEER
Investments