

## **ADDENDUM to the Statement of Additional Information of Baroda Pioneer Mutual Fund**

This Addendum to the Statement of Additional Information of Baroda Pioneer Mutual Fund ("SAI") is being issued to inform investors of the changes that have been effected in the SAI in compliance of the requirements of recent SEBI circulars.

### **(A) Consolidated Account Statement (CAS):**

SEBI has, vide the newly introduced Sub-Regulation 4 of Regulation 36 of the SEBI (Mutual Funds) Regulations, 1996, read with SEBI Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, mandated issuance of Consolidated Account Statements ("CAS"), i.e. account statements detailing all transactions of an investor during a period and/or holdings at the end of that period across all schemes of all mutual funds, including transaction charges paid to distributors, as applicable.

Consequent to this, the following changes are effected in the SAI:

1. In III, Rights of Unitholders of the Schemes, the paragraph under point 2. is replaced with the sentence, "2. When the Fund declares a dividend under the schemes, dividend warrants shall be dispatched within 30 days of the declaration of the dividend.", and after that, a new point is inserted as point 3., as under:

"3. On acceptance of an application for subscription or allotment of units (including by way of SIP, STP, switch, bonus units and reinvestment of dividends), an allotment confirmation specifying the number of units allotted will be sent by way of an email and/or an SMS, within 5 Business Days from the date of receipt of the application, to the Unit holder's registered e-mail address and/or mobile number. Thereafter, the Unit Holder will be sent, on or before the 10th of the immediately succeeding month, by way of a mail / an e-mail, a Consolidated Account Statement (CAS), containing the details of the transaction mentioned above as well as details of all other transactions effected by the Unit holder across schemes of all mutual funds during the preceding month, including his/her/its holdings at the end of the said month and details of transaction charges paid to distributors, as applicable. Investors may note that CAS will be issued on a monthly basis to all investors in whose folios transactions have taken place during the month concerned. For details on CAS, please read the Scheme Information Documents."

The remaining points are renumbered as 4 to 11.

2. Minor changes are effected at several places in the SAI to signify (i) that an allotment confirmation (and not account statement) will be issued on acceptance of a subscription request and (ii) to remove reference to account statement/dispatch of account statement, in the context of holding units in physical form or requesting for dematerialization.

### **(B) DEMAT**

As demat facility will be offered to investors of all open ended Schemes of Baroda Pioneer Mutual Fund effective October 01, 2011, in the SAI, in II, How to Apply, all references to the possibility of offering demat facility in future have been removed and replaced with a clear provision of demat facility.

All other terms and conditions of the SAI remain unchanged.

This Addendum forms an integral part of the SAI and shall always be read in conjunction with the SAI.

Place : Mumbai  
Date : September 29, 2011

For Baroda Pioneer Asset Management  
Company Limited

Authorized Signatory