

BARODA PIONEER MUTUAL FUND

ADDENDUM to the Combined Scheme Information Documents of the Open Ended Schemes of Baroda Pioneer Mutual Fund

This Addendum to the Combined Scheme Information Documents of the open ended Schemes of Baroda Pioneer Mutual Fund (such documents being hereinafter referred to as "Combined SIDs") is being issued to inform investors that effective January 01, 2012, investors who subscribe through the Systematic Investment Plan facility will also be offered the option of subscribing to or holding the units in demat form.

Consequent to this, the sentence, "Until further notice, investors of SIP will not be offered the option of subscribing to or holding the units in demat form", wherever it appears in the Combined SID's is deleted and replaced with the following sentences, "In respect of units subscribed through SIP, allotment will be based on the Applicable NAV, and will be credited to the demat account of the investor on a weekly basis upon realization of funds. For e.g. Units will be credited to the investor's demat account every Monday for realization status received in the preceding week from Monday to Friday."

All other terms and conditions of the Combined SIDs remain unchanged.

This Addendum forms an integral part of the Combined SIDs and shall always be read in conjunction with the Combined SID's.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai

Date : December 27, 2011

**Sd/-
Authorized Signatory**

For further details, kindly contact:

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