

# BARODA PIONEER MUTUAL FUND



Investment Manager : Baroda Pioneer Asset Management Company Limited  
501 Titanium, 5<sup>th</sup> Floor, Western Express Highway, Goregaon (East), Mumbai - 400 063. Tel.: +91 22 3074 1000 • E-mail: info@barodapioneer.in

## HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2011

BARODA PIONEER MIP FUND				
Name of the Instrument	Rating / Industry	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>				
<b>Listed / Awaiting listing on Stock Exchanges</b>				
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1,800	37.13	3.17
Reliance Industries Ltd.	Petroleum Products	2,050	21.50	1.83
Tata Steel Ltd.	Ferrous Metals	2,500	15.56	1.33
HDFC Ltd.	Finance	1,500	10.52	0.90
Oracle Financial Services Software Ltd.	Software	400	7.95	0.68
Bharat Electronics Ltd.	Industrial Capital Goods	300	5.05	0.43
MOIL Ltd.	Ferrous Metals	284	1.12	0.09
Punjab & Sind Bank	Banks	913	1.00	0.08
<b>Total</b>			<b>99.83</b>	<b>8.51</b>

MONEY MARKET INSTRUMENTS				
Certificate of Deposit**				
Syndicate Bank	PR1+	300	275.20	23.47
Central Bank of India	PR1+	250	244.32	20.84
Bank of India	P1+	169	155.06	13.22
Bank of India	P1+	150	141.92	12.11
<b>Total</b>			<b>816.50</b>	<b>69.64</b>

CASH & CASH EQUIVALENT				
CBLO / Reverse Repo Investments			154.82	13.21
Net Receivables / (Payables)			101.24	8.64
<b>Total</b>			<b>256.06</b>	<b>21.85</b>

**NET ASSETS** 1,172.39 100.00

\*\* Thinly traded/non-traded securities fair valued as determined by Baroda Pioneer Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual fund issued by the Securities and Exchange Board of India and approved by the Board.

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

### NOTES :

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹)
  - Growth 12.9207
  - Monthly Dividend 12.4580
  - Quarterly Dividend 12.5173
- NAV at the end of the period (₹)
  - Growth 13.2980
  - Monthly Dividend 12.4063
  - Quarterly Dividend 12.4802
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity 181 days
- Total Dividend (Net) declared during the half-year period
 

Scheme Name	Individual & HUF	Others
Monthly Dividend	0.360150	0.335667
Quarterly Dividend	0.351368	0.327480

 Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable). For detailed history of dividend declared please login to : www.barodapioneer.in
- Total Exposure to illiquid securities Nil

### BARODA PIONEER PUBLIC SECTOR UNDERTAKING (PSU) BOND FUND

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
<b>Bonds and Non Convertible Debentures</b>				
Power Finance Corporation Ltd.	LAAA	105	1,052.99	18.96
Bharat Petroleum Corporation Ltd.	AAA	100	976.62	17.58
NABARD Ltd.	AAA	50	499.46	8.99
<b>Total</b>			<b>2,529.07</b>	<b>45.53</b>
<b>MONEY MARKET INSTRUMENTS</b>				
Certificate of Deposit**				
Bank of India	P1+	1,200	1,135.38	20.44
Oriental Bank of Commerce	P1+	1,000	919.05	16.55
Syndicate Bank	PR1+	500	490.90	8.84
<b>Total</b>			<b>2,545.33</b>	<b>45.83</b>
<b>CASH &amp; CASH EQUIVALENT</b>				
CBLO / Reverse Repo Investments			129.85	2.34
Net Receivables/(Payables)			349.73	6.30
<b>Total</b>			<b>479.58</b>	<b>8.64</b>
<b>NET ASSETS</b>			<b>5,553.98</b>	<b>100.00</b>

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All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

### NOTES :

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹)
  - Growth Option 10.4291
  - Monthly Dividend Option 10.0397
  - Quarterly Dividend Option 10.0399
- NAV at the end of the period (₹)
  - Growth Option 10.6357
  - Monthly Dividend Option 10.1565
  - Quarterly Dividend Option 10.0535
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity 379 days
- Total Dividend (Net) declared during the half-year period
 

Scheme Name	Individual & HUF	Others
Monthly Dividend Option	0.071564	0.066699
Quarterly Dividend Option	0.162508	0.151459

 Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable). For detailed history of dividend declared please login to : www.barodapioneer.in
- Total Exposure to illiquid securities Nil

### BARODA PIONEER INCOME FUND

Name of the Instrument	Market value (₹ in lakhs)	% to Net Assets
<b>CASH &amp; CASH EQUIVALENT</b>		
CBLO / Reverse Repo Investments	26.97	93.25
Net Receivables/(Payables)	1.95	6.75
<b>Total</b>	<b>28.92</b>	<b>100.00</b>
<b>NET ASSETS</b> 28.92 100.00		
<b>NOTES :</b>		
1. Total Non Performing Assets provided for		Nil
2. NAV at the beginning of the period (₹) <ul style="list-style-type: none"> <li>Regular Plan - Growth 14.8154</li> <li>Regular Plan - Dividend Plan 14.8153</li> </ul>		
3. NAV at the end of the period (₹) <ul style="list-style-type: none"> <li>Regular Plan - Growth 15.4129</li> <li>Regular Plan - Dividend Plan 15.4129</li> </ul>		
4. Exposure to derivative instrument at the end of the half-year period		Nil
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period		Nil
6. Average Portfolio Maturity		4 days
7. Dividend declared during half year period		Nil
8. Total Exposure to illiquid securities		Nil

### BARODA PIONEER GILT FUND

Name of the Instrument	Market value (₹ in lakhs)	% to Net Assets
<b>CASH &amp; CASH EQUIVALENT</b>		
CBLO / Reverse Repo Investments	42.95	61.57
Net Receivables/(Payables)	26.81	38.43
<b>Total</b>	<b>69.76</b>	<b>100.00</b>
<b>NET ASSETS</b> 69.76 100.00		
<b>NOTES :</b>		
1. Total Non Performing Assets provided for		Nil
2. NAV at the beginning of the period (₹) <ul style="list-style-type: none"> <li>Regular Plan - Growth 14.1064</li> <li>Regular Plan - Dividend Plan 14.0958</li> </ul>		
3. NAV at the end of the period (₹) <ul style="list-style-type: none"> <li>Regular Plan - Growth 14.7781</li> <li>Regular Plan - Dividend Plan 14.7670</li> </ul>		
4. Exposure to derivative instrument at the end of the half-year period		Nil
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period		Nil
6. Average Portfolio Maturity		4 days
7. Dividend declared during half year period		Nil
8. Total Exposure to illiquid securities		Nil

### BARODA PIONEER GROWTH FUND

Name of the Instrument	Rating / Industry	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>				
<b>Listed / Awaiting listing on Stock Exchanges</b>				
Reliance Industries Ltd.	Petroleum Products	55,298	580.13	9.09
Infosys Technologies Ltd.	Software	15,650	507.26	7.95
ICICI Bank Ltd.	Banks	37,900	423.04	6.63
Larsen & Toubro Ltd.	Construction Project	20,650	341.12	5.35
HDFC Ltd.	Finance	41,200	288.89	4.53
HDFC Bank Ltd.	Banks	10,050	235.76	3.70
ITC Ltd.	Consumer Non Durables	129,000	234.91	3.68
Tata Steel Ltd.	Ferrous Metals	33,500	208.45	3.27
Tata Consultancy Services Ltd.	Software	16,800	198.90	3.12
State Bank of India	Banks	7,000	193.57	3.03
Oil & Natural Gas Corporation Ltd.	Oil	60,400	175.95	2.76
Mahindra & Mahindra Ltd.	Auto	22,600	158.28	2.48
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	7,200	148.51	2.33
Bank of India	Banks	28,400	135.00	2.11
Sterlite Industries India Ltd.	Non - Ferrous Metals	75,200	130.62	2.05
Tata Motors Ltd.	Auto	9,400	117.34	1.84
Bharti Airtel Ltd.	Telecom - Services	28,700	102.57	1.61
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	6,000	98.34	1.54
Punjab National Bank	Banks	8,000	97.02	1.52
NTPC Ltd.	Power	49,800	96.16	1.51
Grasim Industries Ltd.	Cement	3,700	90.91	1.42
Union Bank of India	Banks	26,000	90.29	1.41
Cipla Ltd.	Pharmaceuticals	26,000	83.63	1.31
Infrastructure Development Finance Company Ltd.	Finance	52,000	80.39	1.26
Oracle Financial Services Software Ltd.	Software	4,000	79.47	1.25
Hindalco Industries Ltd.	Non - Ferrous Metals	37,500	78.43	1.23
Jindal Steel & Power Ltd.	Ferrous Metals	11,000	76.70	1.20
GAIL (India) Ltd.	Gas	14,700	68.21	1.07
Tata Power Co. Ltd.	Power	4,600	61.42	0.96
Sesa Goa Ltd.	Minerals/Mining	20,000	58.27	0.91
Coal India Ltd.	Minerals/Mining	15,393	53.34	0.84
Exide Industries Ltd.	Auto Ancillaries	37,000	53.08	0.83
Bank of Baroda	Banks	5,500	53.07	0.83
Biocon Ltd.	Pharmaceuticals	15,000	51.76	0.81
Yes Bank Ltd.	Banks	16,000	49.54	0.78
Maruti Suzuki India Ltd.	Auto	3,800	47.96	0.75
Tata Global Beverages Ltd.	Consumer Non Durables	48,000	46.92	0.74
MOIL Ltd.	Ferrous Metals	10,335	40.80	0.64
Canara Bank	Banks	6,000	37.57	0.59
Oriental Bank of Commerce	Banks	9,500	36.96	0.58
Opto Circuits (India) Ltd.	Pharmaceuticals	12,000	33.06	0.52
Jindal Saw Ltd.	Ferrous Metals	16,000	32.74	0.51
Unitech Ltd.	Construction	80,000	32.32	0.51
Cairn India Ltd.	Oil	9,000	31.59	0.50
United Phosphorus Ltd.	Pesticides	20,000	29.89	0.47
Bharat Petroleum Corporation Ltd.	Petroleum Products	4,500	27.53	0.43
Bharat Electronics Ltd.	Industrial Capital Goods	1,600	26.93	0.42
Reliance Infrastructure Ltd.	Power	3,200	22.08	0.35
IRB Infrastructure Developers Ltd.	Transportation	10,000	21.21	0.33
Tata Chemicals Ltd.	Fertilisers	6,000	20.52	0.32
IVRCL Infrastructures & Projects Ltd.	Construction	24,000	19.61	0.31
Rural Electrification Corporation Ltd.	Finance	6,000	15.22	0.24
Reliance Communications Ltd.	Telecom - Services	14,000	15.07	0.24
Engineers India Ltd.	Engineering Services	3,894	11.87	0.19
Punjab & Sind Bank	Banks	6,293	6.88	0.11
SJVN Ltd.	Power	27,962	6.21	0.10
Kansal Fibres Ltd.***	Retailing	200,000	0.02	@
Amex Carb. & Chem. Ltd.***	Diversified Chemicals	149,000	0.01	@
Suncity Synthetics Ltd.***	Retailing	100,000	0.01	@
Gowri Polymers Ltd.***	Chemicals	70,000	0.01	@
Accord Cotsyn Ltd.***@	Retailing	25,000	0.00	@
Soni Medicare Ltd.***@	Health Care Facilities	25,000	0.00	@
SIV Industries Ltd.***@	Retailing	14,700	0.00	@
Royal Industries Ltd.***@	Retailing	10,000	0.00	@
DSQ Software Ltd.***@	Application Software	8,000	0.00	@
Western Paques (India) Ltd.***@	Environmental Services	6,650	0.00	@
<b>Total</b>			<b>6,063.32</b>	<b>95.06</b>
<b>DEBT INSTRUMENTS</b>				
<b>Bonds &amp; Non Convertible Debentures</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
Dr. Reddy's Laboratories Ltd.**	LAA+	36,000	1.76	0.03
<b>Total</b>			<b>1.76</b>	<b>0.03</b>
<b>Cash &amp; Cash Equivalent</b>				
CBLO / Reverse Repo Investments			206.77	3.24
Net Receivables/(Payables)			106.81	1.67
<b>Total</b>			<b>313.58</b>	<b>4.91</b>
<b>NET ASSETS</b>			<b>6,378.66</b>	<b>100.00</b>

\*\* Thinly traded/non-traded securities fair valued as determined by Baroda Pioneer Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual fund issued by the Securities and Exchange Board of India and approved by the Board.

@ Less than 0.005 lacs. 0.00% represents less than 0.005%

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

### NOTES :

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹)
  - Regular Plan - Growth 56.81
  - Regular Plan - Dividend Plan 32.00
- NAV at the end of the period (₹)
  - Regular Plan - Growth 53.09
  - Regular Plan - Dividend Plan 29.91
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.49 times
- Dividend declared during half year period Nil
- \*Total exposure to illiquid securities is less than 0.01% of the portfolio, i.e. ₹ 0.005 @ Lakh

### BARODA PIONEER BALANCE FUND

Name of the Instrument	Rating / Industry	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>				
<b>Listed / Awaiting listing on Stock Exchanges</b>				
Infosys Technologies Ltd.	Software	300	9.72	9.39
Reliance Industries Ltd.	Petroleum Products	850	8.92	8.61
ITC Ltd.	Consumer Non Durables	3,400	6.19	5.98
Oil & Natural Gas Corporation Ltd.	Oil	1,600	4.66	4.50
Larsen & Toubro Ltd.	Construction Project	250	4.13	3.99
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	200	4.12	3.98
Oriental Bank of Commerce	Banks	1,000	3.89	3.76
Tata Steel Ltd.	Ferrous Metals	600	3.73	3.61
HDFC Ltd.	Finance	500	3.51	3.39
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	200	3.28	3.17
Mahindra & Mahindra Ltd.	Auto	400	2.80	2.71
Cipla Ltd.	Pharmaceuticals	800	2.57	2.49
Tata Motors Ltd.	Auto	200	2.50	2.41
HDFC Bank Ltd.	Banks	100	2.35	2.27
Cairn India Ltd.	Oil	600	2.10	2.03
Oracle Financial Services Software Ltd.	Software	100	1.99	1.92
NTPC Ltd.	Power	1,000	1.93	1.87
United Phosphorus Ltd.	Pesticides	1,000	1.49	1.44
Tata Chemicals Ltd.	Fertilisers	300	1.03	0.99
Punjab & Sind Bank	Banks	125	0.14	0.13
<b>Total</b>			<b>71.05</b>	<b>68.64</b>
<b>DEBT INSTRUMENTS</b>				
<b>Bonds &amp; Non Convertible Debentures</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
Dr. Reddy's Laboratories Ltd.**	LAA+	1,200	0.06	0.06
<b>Total</b>			<b>0.06</b>	<b>0.06</b>
<b>Cash &amp; Cash Equivalent</b>				
CBLO / Reverse Repo Investments			18.98	18.33
Net Receivables/(Payables)			13.43	12.97
<b>Total</b>				

# BARODA PIONEER MUTUAL FUND



Investment Manager : Baroda Pioneer Asset Management Company Limited  
501 Titanium, 5<sup>th</sup> Floor, Western Express Highway, Goregaon (East), Mumbai - 400 063. Tel.: +91 22 3074 1000 • E-mail: info@barodapioneer.in

## HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2011

BARODA PIONEER 380 FIXED MATURITY PLAN - SERIES 1				
Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit**</b>				
Bank of India	P1+	2,235	2,050.69	30.00
Syndicate Bank	PR1+	2,200	2,018.09	29.52
United Bank of India	A1+	2,000	1,834.63	26.83
The Federal Bank Ltd.	P1+	1,000	917.97	13.43
<b>Total</b>			<b>6,821.38</b>	<b>99.78</b>
<b>Cash &amp; Cash Equivalent</b>				
CBLO / Reverse Repo Investments			13.99	0.20
Net Receivables / (Payables)			1.15	0.02
<b>Total</b>			<b>15.14</b>	<b>0.22</b>
<b>NET ASSETS</b>			<b>6,836.52</b>	<b>100.00</b>

\*\* Thinly traded/non-traded securities fair valued as determined by Baroda Pioneer Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual fund issued by the Securities and Exchange Board of India and approved.

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

NOTES :	
1. Total Non Performing Assets provided for	Nil
2. NAV at the beginning of the period (₹)	
Growth Option	Nil
Dividend Option	Nil
This scheme was launched during the half year ended March 31, 2011 hence there are no unit capital balances and NAV at the beginning of the period.	
3. NAV at the end of the period (₹)	
Growth Option	10.0928
Dividend Option	10.0928
4. Exposure to derivative instrument at the end of the half-year period	Nil
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6. Average Portfolio Maturity	349 days
7. Total Dividend (Net) declared during the half-year period	Nil
8. Total Exposure to illiquid securities	Nil

### BARODA PIONEER PUBLIC SECTOR UNDERTAKING (PSU) EQUITY FUND

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>				
<b>Listed / Awaiting listing on Stock Exchanges</b>				
State Bank of India	Banks	31,750	877.98	9.19
Oil & Natural Gas Corporation Ltd.	Oil	295,584	861.04	9.01
Coal India Ltd.	Minerals/Mining	235,000	814.27	8.52
NTPC Ltd.	Power	399,089	770.64	8.06
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	28,252	582.74	6.10
Oil India Ltd.	Oil	42,438	556.89	5.83
NMDC Ltd.	Minerals/Mining	185,000	526.33	5.51
Steel Authority of India Ltd.	Ferrous Metals	262,000	444.35	4.65
Bank of Baroda	Banks	43,950	424.05	4.44
GAIL (India) Ltd.	Gas	83,736	388.54	4.06
Indian Oil Corporation Ltd.	Petroleum Products	112,000	372.79	3.90
Bank of India	Banks	55,500	263.82	2.76
Power Grid Corporation of India Ltd.	Power	186,422	189.96	1.99
Punjab National Bank	Banks	15,576	188.89	1.97
Bharat Petroleum Corporation Ltd.	Petroleum Products	26,004	159.11	1.66
Power Finance Corporation Ltd.	Finance	55,832	139.55	1.46
Rural Electrification Corporation Ltd.	Finance	53,000	134.46	1.41
Canara Bank	Banks	21,000	131.51	1.37
NHPC Ltd.	Power	513,000	129.79	1.36
Oriental Bank of Commerce	Banks	29,800	115.94	1.21
Bharat Electronics Ltd.	Industrial Capital Goods	6,255	105.29	1.10
Union Bank of India	Banks	30,000	104.18	1.09
Neyveli Lignite Corporation Ltd.	Power	91,636	95.35	1.00
Hindustan Copper Ltd.	Non - Ferrous Metals	30,836	89.25	0.93
Hindustan Petroleum Corporation Ltd.	Petroleum Products	24,000	85.57	0.90
IDBI Bank Ltd.	Banks	49,000	69.80	0.73
Shipping Corporation of India Ltd.	Transportation	62,000	66.62	0.70
MMTC Ltd.	Trading	6,000	55.93	0.59
Container Corporation of India Ltd.	Transportation	4,393	52.72	0.55
Engineers India Ltd.	Engineering Services	17,000	51.80	0.54
Allahabad Bank	Banks	22,000	50.55	0.53
BEML Ltd.	Industrial Capital Goods	7,000	47.74	0.50
National Aluminium Company Ltd.	Non - Ferrous Metals	48,000	45.89	0.48
Corporation Bank	Banks	7,000	44.53	0.47
Mangalore Refinery & Petrochemicals Ltd.	Petroleum Products	58,181	37.53	0.39
Rashtriya Chemicals and Fertilizers Ltd.	Fertilisers	42,812	33.99	0.36
Indian Bank	Banks	13,675	31.83	0.33
SJVN Ltd.	Power	142,358	31.60	0.33
MOIL Ltd.	Ferrous Metals	7,600	30.00	0.31
Indian Overseas Bank	Banks	18,395	26.45	0.28
Andhra Bank	Banks	16,597	25.00	0.26
Punjab & Sind Bank	Banks	19,823	21.69	0.23
<b>Total</b>			<b>9,275.96</b>	<b>97.06</b>
<b>Cash &amp; Cash Equivalent</b>				
CBLO / Reverse Repo Investments			222.75	2.33
Net Receivables/(Payables)			57.82	0.61
<b>Total</b>			<b>280.57</b>	<b>2.94</b>
<b>NET ASSETS</b>			<b>9,556.53</b>	<b>100.00</b>

NOTES :	
1. Total Non Performing Assets provided for	Nil
2. NAV at the beginning of the period (₹)	
Regular Plan - Growth	Nil
Regular Plan - Dividend Plan	Nil
This scheme was launched during the half year ended March 31, 2011 hence there are no unit capital balances and NAV at the beginning of the period.	
3. NAV at the end of the period (₹)	
Regular Plan - Growth	8.98
Regular Plan - Dividend Plan	8.98
4. Exposure to derivative instrument at the end of the half-year period	Nil
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6. Portfolio Turnover Ratio	0.11 times
7. Dividend declared during half year period	Nil
8. Total Exposure to illiquid securities	Nil

### BARODA PIONEER TREASURY ADVANTAGE FUND

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Bonds &amp; Non Convertible Debentures</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
Reliance Capital Ltd.	AAA	437	4,300.59	10.62
LIC Housing Finance Ltd.	AAA	120	1,177.60	2.91
<b>Total</b>			<b>5,478.19</b>	<b>13.53</b>
<b>Securitized Assets**</b>				
IRST - Series V (Infrastructure Development Finance Company)	P1+	150	14,976.84	36.99
<b>Total</b>			<b>14,976.84</b>	<b>36.99</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit**</b>				
Vijaya Bank	PR1+	5,000	4,895.37	12.09
Oriental Bank of Commerce	P1+	5,000	4,881.81	12.06
Canara Bank	P1+	4,000	3,931.95	9.71
Allahabad Bank	P1+	4,000	3,927.02	9.70
Central Bank of India	PR1+	3,800	3,713.68	9.17
Indian Overseas Bank	A1+	1,580	1,551.14	3.83
Bank of Maharashtra	P1+	1,000	979.46	2.42
UCO Bank	P1+	960	942.46	2.33
The Federal Bank Ltd.	P1+	790	775.43	1.92
Bank of India	P1+	150	141.92	0.35
Bank of India	P1+	96	88.08	0.22
<b>Total</b>			<b>25,828.32</b>	<b>63.80</b>
<b>Cash &amp; Cash Equivalent</b>				
CBLO / Reverse Repo Investments			147.73	0.37
Net Receivables/(Payables)			(5,946.69)	-14.69
<b>Total</b>			<b>(5,798.96)</b>	<b>-14.32</b>
<b>NET ASSETS</b>			<b>40,484.39</b>	<b>100.00</b>

\*\* Thinly traded/non-traded securities fair valued as determined by Baroda Pioneer Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual fund issued by the Securities and Exchange Board of India and approved by the Board.

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

### BARODA PIONEER TREASURY ADVANTAGE FUND (Contd.)

NOTES :		
1. Total Non Performing Assets provided for	Nil	
2. NAV at the beginning of the period (₹) ##		
Regular Plan - Growth	1064.9600	
Regular Plan - Daily Dividend	1001.1500	
Regular Plan - Weekly Dividend	1000.4100	
Regular Plan - Monthly Dividend	1000.8200	
Institutional Plan - Growth	1066.2700	
Institutional Plan - Daily Dividend	1001.1100	
Institutional Plan - Weekly Dividend	1000.4400	
3. NAV at the end of the period (₹) ##		
Regular Plan - Growth	1105.4535	
Regular Plan - Daily Dividend	1000.9500	
Regular Plan - Weekly Dividend	1000.5730	
Regular Plan - Monthly Dividend	1001.1295	
Institutional Plan - Growth	1106.7852	
Institutional Plan - Daily Dividend	1000.9100	
Institutional Plan - Weekly Dividend	1000.9286	
## The Face Value of Baroda Pioneer Treasury Advantage Fund (w.e.f. February 07, 2011), changed from ₹ 10 to ₹ 1,000 per unit, the opening value per unit has also been restated at ₹ 1,000 per unit		
4. Exposure to derivative instrument at the end of the half-year period	Nil	
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil	
6. Average Portfolio Maturity	109 days	
7. Total Dividend (Net) declared during the half-year period		
<b>Scheme Name</b>	<b>Individual &amp; HUF</b>	<b>Others</b>
Regular Plan - Daily Dividend	33.176280	30.920243
Regular Plan - Weekly Dividend	32.688710	30.466315
Regular Plan - Monthly Dividend	32.631442	30.413037
Institutional Plan - Daily Dividend	32.955423	30.714993
Institutional Plan - Weekly Dividend	32.607740	30.390786
Since face value per unit was changed from ₹ 10 to ₹ 1,000 per unit on February 07, 2011, the per unit dividend declared prior to February 07, 2011 has also been restated at ₹ 1,000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable). For detailed history of dividend declared please login to : www.barodapioneer.in		
8. Total Exposure to illiquid securities		Nil

### BARODA PIONEER ELSS '96

Name of the Instrument	Rating / Industry	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>				
<b>Listed / Awaiting listing on Stock Exchanges</b>				
Reliance Industries Ltd.	Petroleum Products	18,000	188.84	8.41
Infosys Technologies Ltd.	Software	5,800	187.99	8.37
ICICI Bank Ltd.	Banks	13,600	151.80	6.76
Larsen & Toubro Ltd.	Construction Project	8,100	133.80	5.96
HDFC Ltd.	Finance	18,500	129.72	5.78
Oil & Natural Gas Corporation Ltd.	Oil	30,800	89.72	4.00
HDFC Bank Ltd.	Banks	3,800	89.14	3.97
ITC Ltd.	Consumer Non Durables	48,200	87.77	3.91
State Bank of India	Banks	3,000	82.96	3.69
Tata Consultancy Services Ltd.	Software	5,300	62.75	2.79
Tata Steel Ltd.	Ferrous Metals	9,700	60.36	2.69
Bharti Airtel Ltd.	Telecom - Services	15,900	56.83	2.53
Mahindra & Mahindra Ltd.	Auto	7,940	55.61	2.48
Tata Motors Ltd.	Auto	4,400	54.93	2.45
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2,500	51.57	2.30
Sterlite Industries India Ltd.	Non - Ferrous Metals	29,600	51.42	2.29
Bank of India	Banks	9,600	45.63	2.03
NTPC Ltd.	Power	22,000	42.48	1.89
Jindal Steel & Power Ltd.	Ferrous Metals	5,500	38.35	1.71
Tata Power Co. Ltd.	Power	2,500	33.38	1.49
Cipla Ltd.	Pharmaceuticals	8,000	25.73	1.15
Grasim Industries Ltd.	Cement	1,000	24.57	1.10
Infrastructure Development Finance Company Ltd.	Finance	13,000	20.10	0.90
Oracle Financial Services Software Ltd.	Software	1,000	19.87	0.88
Bank of Baroda	Banks	2,000	19.30	0.86
Exide Industries Ltd.	Auto Ancillaries	13,000	18.65	0.83
Biocon Ltd.	Pharmaceuticals	5,100	17.60	0.78
Tata Global Beverages Ltd.	Consumer Non Durables	17,000	16.62	0.74
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	1,000	16.39	0.73
United Phosphorus Ltd.	Pesticides	10,000	14.95	0.67
GAIL (India) Ltd.	Gas	3,000	13.92	0.62
Union Bank of India	Banks	4,000	13.89	0.62
Maruti Suzuki India Ltd.	Auto	1,100	13.88	0.62
Hindalco Industries Ltd.	Non - Ferrous Metals	6,000	12.55	0.56
Canara Bank	Banks	2,000	12.52	0.56
Yes Bank Ltd.	Banks	4,000	12.38	0.55
Cairn India Ltd.	Oil	3,500	12.28	0.55
Reliance Infrastructure Ltd.	Power	1,600	11.04	0.49
Unitech Ltd.	Construction	27,000	10.91	0.48
MOIL Ltd.	Ferrous Metals	2,657	10.49	0.47
Oriental Bank of Commerce	Banks	2,200	8.56	0.38
Reliance Communications Ltd.	Telecom - Services	7,600	8.18	0.36
Tata Chemicals Ltd.	Fertilisers	2,000	6.84	0.30
IRB Infrastructure Developers Ltd.	Transportation	3,000	6.36	0.28
IVRCL Infrastructures & Projects Ltd.	Construction	6,000	4.90	0.22
Opto Circuits (India) Ltd.	Pharmaceuticals	1,500	4.13	0.18
Engineers India Ltd.	Engineering Services	1,067	3.25	0.14
Punjab & Sind Bank	Banks	944	1.03	0.05
DSQ Software Ltd. **@	Application Software	2,500	0.00	@
Transtream India Com Ltd. **@	IT Enabled Services	1,000	0.00	@
<b>Total</b>			<b>2,055.94</b>	<b>91.57</b>
<b>DEBT INSTRUMENTS</b>				
<b>Bonds &amp; Non Convertible Debentures</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
Dr. Reddy's Laboratories Ltd. **	LAA+	6,000	0.29	0.01
<b>Total</b>			<b>0.29</b>	<b>0.01</b>
<b>Cash &amp; Cash Equivalent</b>				
CBLO / Reverse Repo Investments			72.92	3.25
Net Receivables/(Payables)			116.07	5.17
<b>Total</b>			<b>188.99</b>	<b>8.42</b>
<b>NET ASSETS</b>			<b>2,244.93</b>	<b>100.00</b>

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@ Less than 0.005 lacs. 0.00% represents less than 0.005%

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

NOTES :	
1. Total Non Performing Assets provided for	Nil
2. NAV at the beginning of the period (₹)	
Regular Plan - Dividend Plan	28.37
3. NAV at the end of the period (₹)	
Regular Plan - Dividend Plan	24.74
4. Exposure to derivative instrument at the end of the half-year period	Nil
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6. Portfolio Turnover Ratio	0.42 times