

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH 2009

Sr. No.	Particulars	[Rs. in Crore]	Baroda Pioneer Diversified Fund	Baroda Pioneer ELSS'96 Fund	Baroda Pioneer Income Fund	Baroda Pioneer Gift Fund	Baroda Pioneer Liquid Fund	Baroda Pioneer Growth Fund	Baroda Pioneer Balance Fund	Baroda Pioneer MIP Plan	Baroda Pioneer Children Fund		Baroda Pioneer Global Fund
			Gift Plan	Study Plan									
1.1	Unit Capital at the beginning of the half-year period	[Rs. in Crore]	9.56	4.84	0.30	0.05	3.86	2.64	0.29	0.04	0.02	0.01	2.17
1.2	Unit Capital at the end of the period	[Rs. in Crore]	9.50	6.37	0.24	0.06	571.39	2.68	0.29	0.04	0.02	0.01	2.07
2	Reserves & Surplus at the end of the period	[Rs. in Crore]	10.94	1.91	0.10	0.01	4.94	2.10	0.21	0.01	0.00\$	0.00\$	(0.40)
3.1	Total Net Assets at the beginning of the half-year period	[Rs. in Crore]	27.02	8.32	0.41	0.06	5.72	5.70	0.63	0.05	0.02	0.01	2.30
3.2	Total Net Assets at the end of the period	[Rs. in Crore]	20.44	8.28	0.34	0.07	576.33	4.78	0.50	0.04	0.02	0.01	1.67
4.1	NAV at the beginning of the half-year period	[Rs.]	28.28	17.19	13.6519	12.0725	12.6950	20.52	22.09	-	10.7363	9.7584	10.56
	(Dividend Plan)	[Rs.]	-	-	13.6494	12.0720	14.8128	32.55	21.87	-	-	-	10.58
	(Growth Plan)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Monthly Dividend)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Daily Dividend)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
4.2	NAV at the end of the period	[Rs.]	21.51	12.93	13.8938	12.1756	13.1309	16.81	17.34	-	10.7517	9.7204	8.05
	(Dividend Plan)	[Rs.]	-	-	13.8912	12.1752	15.3246	26.68	17.16	-	-	-	8.07
	(Growth Plan)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[Rs.]	-	-	-	-	10.0606	-	-	-	-	-	-
	(Monthly Dividend)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Daily Dividend)	[Rs.]	-	-	-	-	10.0063	-	-	-	-	-	-
	(Institutional Growth)	[Rs.]	-	-	-	-	10.0945	-	-	-	-	-	-
4.3	Dividend paid per unit during the half year	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Dividend Plan)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[Rs.]	-	-	-	-	0.1082	-	-	-	-	-	-
	(Monthly Dividend)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	[Rs.]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Daily Dividend)	[Rs.]	-	-	-	-	0.0684	-	-	-	-	-	-
Income													
5.1	Dividend	[Rs. in Crore]	0.10	0.03	-	-	-	0.02	0.00\$	-	-	-	0.01
5.2	Interest	[Rs. in Crore]	0.06	0.02	0.01	0.00\$	9.86	0.02	0.00\$	0.00\$	0.00\$	0.00\$	0.01
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	[Rs. in Crore]	(1.88)	(1.67)	-	-	0.36	(0.34)	(0.06)	-	-	-	(0.59)
5.4	Profit/(Loss) on inter scheme transfer/sale of investments	[Rs. in Crore]	-	-	-	-	-	-	-	-	-	-	-
5.5	Other Income	[Rs. in Crore]	0.01	0.00\$	-	-	0.00\$	0.00\$	0.00\$	-	-	-	0.00
5.6	Total Income (5.1 to 5.5)	[Rs. in Crore]	(1.71)	(1.62)	0.01	0.00\$	10.22	(0.30)	(0.06)	0.00\$	0.00\$	0.00\$	(0.58)
Expenses													
6.1	Management Fees	[Rs. in Crore]	0.10	0.04	0.00\$	0.00\$	0.21	0.03	0.00\$	0.00\$	0.00\$	0.00\$	0.01
6.2	Trustee Fees	[Rs. in Crore]	0.01	0.00\$	0.00\$	0.00\$	0.01	0.00\$	0.00\$	0.00\$	-	-	0.00\$
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs. in Crore]	0.23	0.08	0.00\$	0.00\$	0.36	0.05	0.01	0.00\$	0.00\$	0.00\$	0.02
6.4	Percentage of Management Fees to daily/weekly average net assets	[%]	1.04%	1.25%	0.73%	0.98%	0.13%	1.20%	0.94%	1.23%	0.98%	0.98%	0.93%
6.5	Total Recurring Expenses as a percentage of daily/weekly average net assets	[%]	2.29%	2.50%	1.71%	1.48%	0.23%	2.45%	2.19%	1.97%	1.72%	1.72%	2.18%
7.1	Returns during the half-year*	[%]	(23.94)	(24.78)	1.77	0.85	3.43	(18.08)	(21.50)	-	0.14	(0.39)	(23.77)
	(Dividend Plan)	[%]	-	-	1.77	0.85	3.46	(18.03)	(21.54)	0.29	-	-	(23.72)
	(Growth Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Monthly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Daily Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Growth)	[%]	-	-	-	-	-	-	-	-	-	-	-
	BSE SENSEX (Benchmark)	[%]	(24.51)	(24.51)	-	-	-	(24.51)	-	-	-	-	(24.51)
	BENCHMARK INDICES FOR DEBT FUNDS #	[%]	-	-	7.28	13.18	4.66	-	(11.84)	2.98	(11.84)	(11.84)	-
7.2	Compounded Annualised yield	[%]											
(i)	Last 1 year	[%]	(41.66)	(43.46)	4.57	3.51	7.04	(32.16)	(36.06)	-	1.81	0.56	(37.01)
	(Dividend Plan)	[%]	-	-	4.56	3.51	7.06	(32.13)	(36.07)	1.62	-	-	(37.00)
	(Growth Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Monthly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Daily Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Growth)	[%]	-	-	-	-	-	-	-	-	-	-	-
	BSE SENSEX (Benchmark)	[%]	(37.94)	(37.94)	-	-	-	(37.94)	-	-	-	-	(37.94)
	BENCHMARK INDICES FOR DEBT FUNDS #	[%]	-	-	7.35	10.23	8.81	-	(21.53)	0.50	(21.53)	(21.53)	-
(ii)	Last 3 years	[%]	(10.23)	(10.95)	4.46	4.35	6.84	(1.81)	(10.08)	-	1.46	(0.83)	(6.60)
	(Dividend Plan)	[%]	-	-	4.45	4.35	6.87	(1.27)	(10.32)	2.56	-	-	(6.53)
	(Growth Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Monthly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Daily Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Growth)	[%]	-	-	-	-	-	-	-	-	-	-	-
	BSE SENSEX (Benchmark)	[%]	(4.87)	(4.87)	-	-	-	(4.87)	-	-	-	-	(4.87)
	BENCHMARK INDICES FOR DEBT FUNDS #	[%]	-	-	6.42	8.20	7.56	-	0.89	5.63	0.89	0.89	-
(iii)	Last 5 years	[%]	8.74	7.10	4.00	2.73	6.00	16.58	8.26	-	-	-	-
	(Dividend Plan)	[%]	-	-	4.00	2.74	6.16	17.05	8.01	-	-	-	-
	(Growth Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Monthly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Quarterly Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Daily Dividend)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Institutional Growth)	[%]	-	-	-	-	-	-	-	-	-	-	-
	BSE SENSEX (Benchmark)	[%]	11.66	11.66	-	-	-	11.66	-	-	-	-	11.66
	BENCHMARK INDICES FOR DEBT FUNDS #	[%]	-	-	4.52	5.55	6.33	-	8.98	6.06	8.98	8.98	-
(iv)	Since launch of the scheme	[%]	13.08	10.33	4.79	2.84	5.93	18.88	10.42	-	1.60	(0.62)	(6.94)
	(Dividend Plan)	[%]	-	-	4.78	2.84	6.19	19.33	10.21	4.49	-	-	(6.87)
	(Growth Plan)	[%]	-	-	-	-	-	-	-	-	-	-	-
	(Daily Dividend Plan)	[%]	-	-	-	-	3.31	-	-	-	-	-	-
	(Monthly Dividend)	[%]	-	-	-	-	-	-	-	4.50	-	-	-
	(Quarterly Dividend)	[%]	-	-	-	-	-	-	-	4.49	-	-	-
	(Institutional Daily Dividend)	[%]	-	-	-	-	0.29	-	-	-	-	-	-
	(Institutional Growth)	[%]	-	-	-	-	0.95	-	-	-	-	-	-
	BSE SENSEX (Benchmark)	[%]	6.54	8.95	-	-	-	(5.65)	-	-	-	-	(0.87)
	BENCHMARK INDICES FOR DEBT FUNDS #	[%]	-	-	NA	NA	NA	-	12.93	7.15	11.18	11.18	-
	Date of launch	[%]	**12/26/1994	12/29/1995	2/14/2002	2/14/2002	2/14/2002	8/14/2003	8/14/2003	7/28/2004	7/28/2004	7/28/2004	2/6/2006
8	Provision for Doubtful Income/Debts	[Rs. in Crore]	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs. in Crore]	-	0.05	0.00\$	0.00\$	-	0.01	0.00\$	-	-	-	-
10	Investments made in associate/group companies	[Rs. in Crore]	-	-	-	-	-	-	-	-	-	-	-

* Considering movement of NAV during the half-year and after adjustment of dividend, bonus etc.

BARODA PIONEER GILT FUND : I-Sec Mi-BEX # BARODA PIONEER LIQUID FUND : Crisil Liquid Fund Index # BARODA PIONEER MIP FUND : Crisil MIP Blended Index
 # BARODA PIONEER INCOME FUND : Crisil Composite Bond Fund Index # BARODA PIONEER CHILDREN FUND : Crisil Balanced Fund Index # BARODA PIONEER BALANCE FUND : Crisil Balanced Fund Index

\$ Less than 0.01 crores & Less than 0.01 lacs

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31, 2009.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies are as follows :

Scheme Name	Securities transaction in the form of investments / disinvestment in various Public issues / Private placements where the associate was the sole or one of the several lead managers	(Rupees in Lakhs)	
		Payment of Brokerage on Secondary Market transactions	Payment of Brokerage for Distribution and Sale of Units
BARODA PIONEER ELSS96	-	-	4.78
BARODA PIONEER BALANCE FUND	-	-	0.01
BARODA PIONEER GILT FUND	-	-	0.00&
BARODA PIONEER GROWTH FUND	-	-	0.78
BARODA PIONEER INCOME FUND	-	-	0.00&

Note: Brokerage on distribution and sale of units paid / payable represents the amount paid / payable for the year and does not necessarily reflect the amount charged to the Scheme's revenue account.

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended, Baroda Pioneer Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of Baroda Pioneer Mutual Fund for the period ended March 31, 2009.